



Centralna banka
BOSNE I HERCEGOVINE
Централна банка
БОСНЕ И ХЕРЦЕГОВИНЕ



Report on Currency board compliance

As of 31st January 2024 (temporary)



Currency board arrangement as of 31st January 2024

In thousands of KM	Total	EUR	Other currencies	KM
Official foreign currency reserves				
Cash in foreign currencies	454,878	454,878	-	-
Deposits with foreign banks	7,052,114	7,039,053	13,061	-
Special Drawing Rights with the International Monetary Fund	21,584	-	21,584	-
Debt instruments	8,202,479	8,202,479	-	-
Monetary gold	176,823	176,823	-	-
TOTAL	15,907,878	15,873,233	34,645	-
Liabilities to non-residents	2,312	-	-	2,312
Net foreign currency reserves	15,905,566			
Monetary liabilities				
Banknotes and coins in circulation	7,533,235	-	-	7,533,235
Deposits from banks	6,679,349	124,493	-	6,554,856
Deposits from the Government and other public institutions	768,391	-	-	768,391
TOTAL	14,980,975	124,493	-	14,856,482
NET FOREIGN ASSETS	924,591			


Meliha Smajlagić
 Head of Accounting
 and Finance Department


Rade Jovanović
 Chief Audit Executive




Jasmina Selimović, Ph.D.
 Governor

28-02-2024
 Sarajevo,
 No: 123-16-32-389-2/24

Explanations for the Currency board arrangement as of 31st January 2024

The Report on Currency board compliance of the Central Bank of Bosnia and Herzegovina ("the Central Bank") has been prepared in order to provide the financial information about the maintenance of domestic currency stability and official foreign currency reserves in accordance with the Articles 31 and 35 of the Law on the Central Bank of Bosnia and Herzegovina ("the Law on the Central Bank"). All components of the currency board represent their carrying amounts as at the reporting date.

Net foreign currency reserves of the Central Bank represent, at any time, the difference between the fair market value of the Central Bank's assets and liabilities, as prescribed by the Article 31 of the Law on the Central Bank and, pursuant to the above mentioned Article of the Law, currency board arrangement was fully adhered by the Central Bank during January 2024.

Official foreign currency reserves of the Central Bank, presented with the breakdown of Euro and other currencies, are invested mainly in debt instruments and deposits with foreign banks.

Liabilities to non-residents represent, to the largest extent, the IMF accounts No. 1 and No. 2, held by the Central Bank, being a depository for the Bosnia and Herzegovina membership with the International Monetary Fund.

As at 31st January 2024, net foreign currency reserves of the Central Bank, calculated as a difference between official foreign currency reserves and liabilities to non-residents, amount to KM 15,905,566 thousand.

As at 31st January 2024, the financial balance of net foreign assets of the Central Bank amounts to KM 924,591 thousand and the stability of domestic currency is completely provided in accordance with the Law on the Central Bank. Net foreign assets represent the part of official foreign currency reserves which can be used only for purposes and needs determined by the Law on the Central Bank.

The Central Bank is independent and a sole institution responsible for the implementation of monetary policy in Bosnia and Herzegovina.

Any questions can be addressed to the Communications Office via email: pr@cbbh.ba.