



Centralna banka
BOSNE I HERCEGOVINE
Централна банка
БОСНЕ И ХЕРЦЕГОВИНЕ

Monthly Economic
Survey
JULY 2023



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Editors:

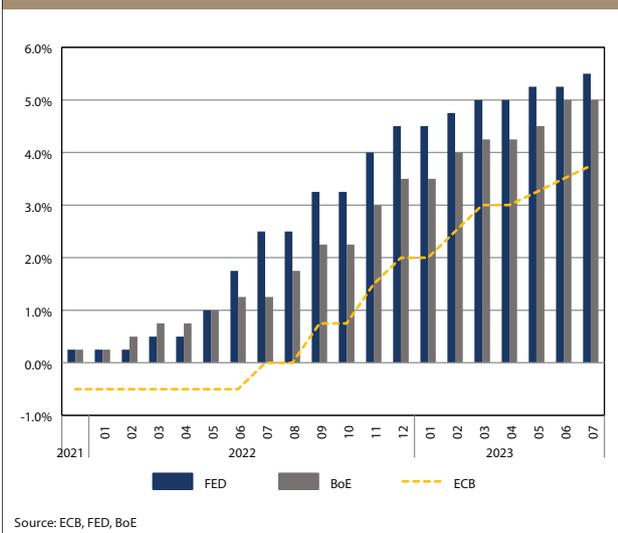
- Elma Hasanović, M. Sc.
- Emina Milišić, M. Sc.

INTRODUCTION

In July 2023, leading central banks continued the application of restrictive monetary policy with the aim of stronger transmission of monetary policy to the money market (Graph 01). The lowest annual price growth rate in the last 18 months was recorded on the domestic market and in the surrounding area, but also a higher growth rate of core inflation. The annual growth rate of core inflation in BH for the first seven months of 2023 exceeded the average growth rate recorded for 2022 (Graphs 02 and 03). In the second half of the year, there was also an increase in oil prices, which is a consequence of positive expectations related to demand from China, but also a decrease in supply (Graph 04). In June 2023, the nominal effective exchange rate (NEER) recorded an annual appreciation due to the nominal appreciation of the EUR against the Turkish lira, while the real effective exchange rate (REER) depreciated, which is a consequence of the average higher inflation rates in the countries of the main trading partners in relation to in Bosnia and Herzegovina (Graph 05). Exports of goods from BH recorded negative annual growth rates for the fifth month in a row, primarily due to the decrease in demand on BH goods (Graph 06). The annual decrease in the value of imports is caused primarily by the decrease in the value of imports of products of mineral origin, primarily oil and oil derivatives, as well as base metals (Graph 07). After five months of contraction, the volume of industrial production in BH recorded a slight annual growth rate in July 2023 (Graph 08). In the observed period, a strong increase in the total number of overnight

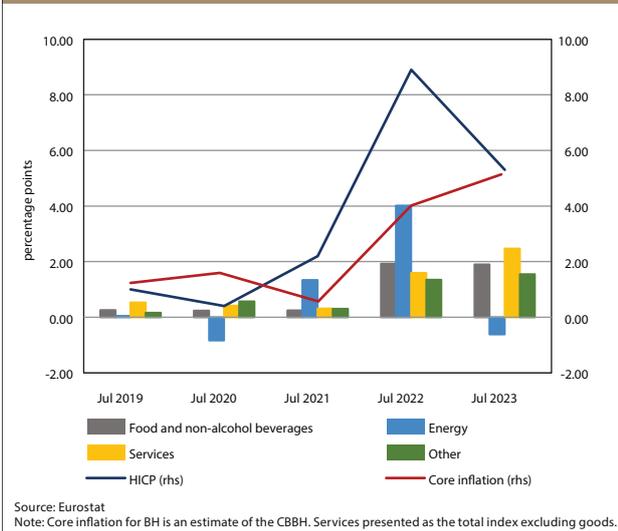
stays by domestic and foreign tourists on a monthly and annual basis was recorded (Graph 09). Due to the change in the excise duty payment regime on tobacco products and the low base from the previous period, in July 2023, an increase in revenues from indirect taxes was recorded due to the increase in excise duties (Graph 10 and 11). The collection of revenues from indirect taxes is still stable and ensures the sustainability of debt repayment (Graph 12). In July, net foreign exchange reserves recorded a monthly growth due to the positive balance of KM purchase and sale transactions (Graph 13). On a monthly level, an increase in reserve money was recorded, but the state of reserve money is still lower than the average recorded for 2022, which is mostly a consequence of the decrease in bank deposits with the monetary authorities, and the monetary aggregates M1 and M2 recorded a significant monthly increase (Graph 14). Total bank deposits recorded an increase compared to the previous month, due to a significant increase in deposits of non-financial companies and cantonal government deposits (Graph 15). As a result, the base for calculating the required reserve continued its growth trend, with a simultaneous decrease in the surplus above the required reserve (Graph 16). Credit growth compared to the previous month was recorded in the household sector, while in other sectors almost no significant monthly changes were recorded, (Graph 17). In July 2023, there were no publishing of public calls for the issuance of securities in the FBH, while the Republika Srpska issued bonds twice (Graph 18).

G01: Key Interest Rates of Leading Central Banks



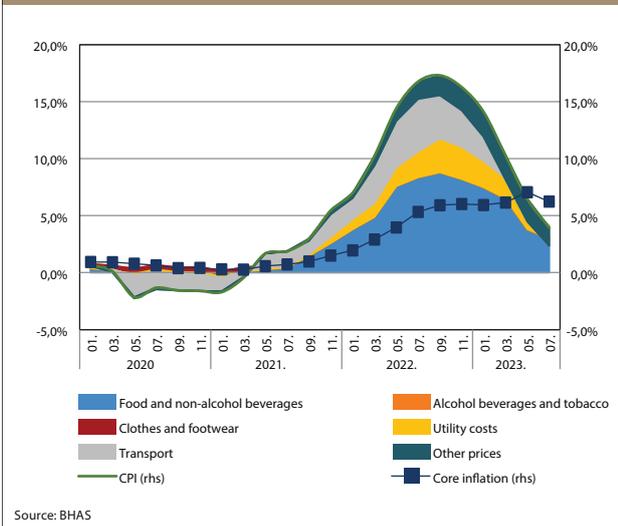
The leading central banks continued to implement restrictive monetary policies with purpose of stronger monetary policy transmission in money market. In July 2023, the ECB raised its key interest rates by additional 25 bp, being the fifth increase of interest rates during the year. In this way, deposit facility rate reached its historical high of 3.75% (which had been recorded only once in 2000). At the same time, the ECB made a decision on decrease of remuneration paid on reserve requirement. By the mentioned decision, applied from 20 September 2023, the remuneration on reserve requirement of the euro area was decreased by 375 bp to amount to 0%. The key interest rates of the FED were also increasing in the reporting period reaching the level of 5.5%. The ECB approach to gradual increase of key interest rates makes possible a better perception of the received information on core inflation generators and the strength of monetary policy transmission.

G02: Contributions of Components to Annual Change of Consumer Price Index in the Euro Area, July End



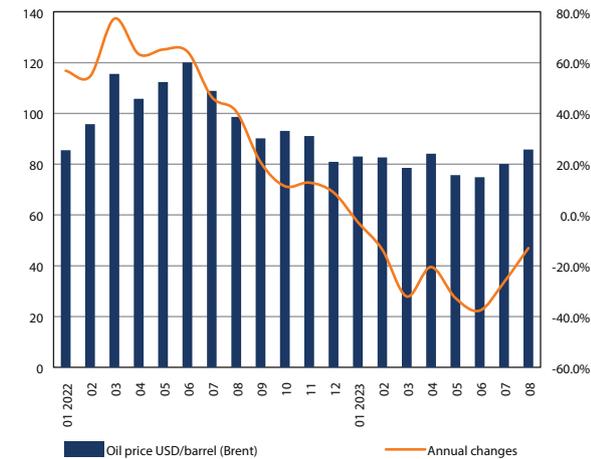
In July 2023, the lowest annual growth rate of prices in the previous 18 months was recorded (5.3%). Compared to the same period of the previous year, prices were lower by 3.6 pp. At the same time, at the annual level, core inflation of the euro area continued to show a significant resilience to monetary policy measures, amounting to 5.5% at July end, which is higher by 1.4 pp compared to the same period of the previous year. Energy prices had a negative contribution to the overall price growth over the reporting period, with only five countries of the euro area recording low annual growth rates for this category of price indices in July 2023. The strongest contribution to price growth in July 2023 was recorded for the prices of services (2.47%), food prices (1.90%) and the prices of other goods.

G03: Contribution to Annual Price Change for Some Consumer Basket Categories



The annual price growth rate in July 2023 reached its record low of 3.97% for the previous 20 months. At the same time, annual growth rate of core inflation during the first seven months of 2023 exceeded the average growth rate recorded in 2022. The main categories of consumer basket such as food and non-alcohol beverages and utility costs recorded significantly lower annual growth rates in July 2023 (8.7% and 7.6% respectively). In the previous five months of 2023, a decline of prices was recorded in the category of transport, and clothes and footwear at the annual level. The largest annual contribution to price growth in the end of July 2023 came from the categories of food and non-alcohol beverages and utility costs (2.96% and 1.13%). Contribution of other categories of consumer basket amounted to 1.62%.

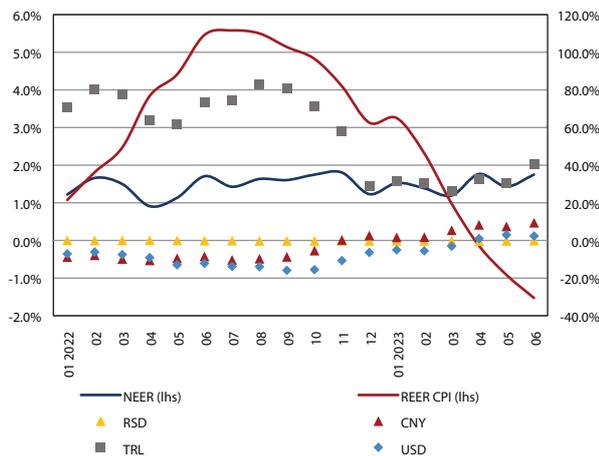
G04: Annual Oil Price Changes in International Market



Source: www.indexmundi.com

Since July, the Brent oil price started to grow in international market, so trading in August was done at the price of USD 85 per barrel, which is still lower by 13% compared to the same period of the previous year. The growth of oil prices resulted from positive expectations related to demand from China, the largest oil importer, but also a decrease of offer. Leaders of the OPEC+ Saudi Arabia and Russia extended the programme of reduced deliveries by the end of the year, while US oil stocks were decreasing for four successive weeks. According to the latest available data, in the beginning of September, oil price reached USD 90 per barrel, which is equal to the level from September of the previous year.

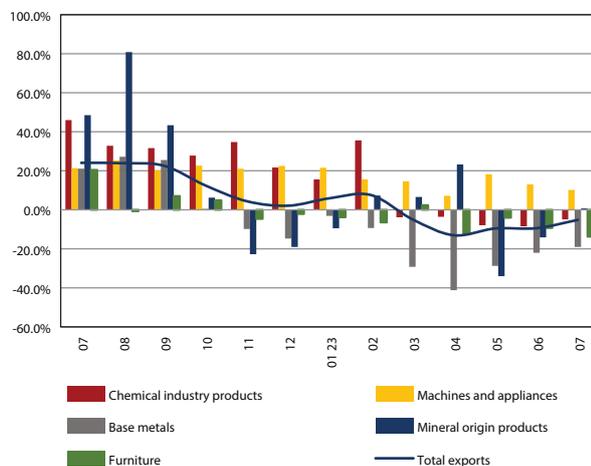
G05: Annual Changes of Foreign Exchange Rate



Source: CBBH

Nominal effective exchange rate (NEER) in June 2023 appreciated by 1.7% compared to the same month of the previous year. Appreciation of NEER was mainly brought about by a significant nominal appreciation of EUR, our peg currency, against Turkish lira, which in June, at the annual level, amounted to 40.5%. On the other hand, real effective exchange rate (REER), where the consumer price index was used as a deflator, recorded annual depreciation in June by 1.5%. Depreciation of REER is a result of average higher inflation rates in the countries main trade partners, firstly Turkey, Serbia, Croatia and Italy, compared to BH.

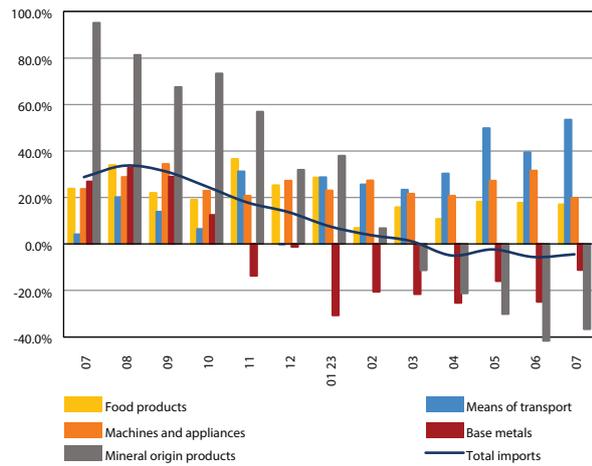
G06: Exports by Main Product Groups, Annual Changes



Source: BHAS

The value of exported goods from BH in July 2023 amounted to KM 1.39 billion, representing an annual decline of 5.1%. Exports of goods from BH recorded negative annual growth rates for the fifth successive month as a result of decreased demand for BH goods in the countries which are the main trade partners, but also high values from the base period. Decline of export value resulted from the decline of exports of some of the most important product groups: base metals (19.1%), furniture (13.8%) and chemical industry products (4.9%), whereas exports of machines and appliances recorded annual growth of 10.2%. Exports of mineral origin products, with dominating share of electric energy, was slightly above the last year's level (0.8%).

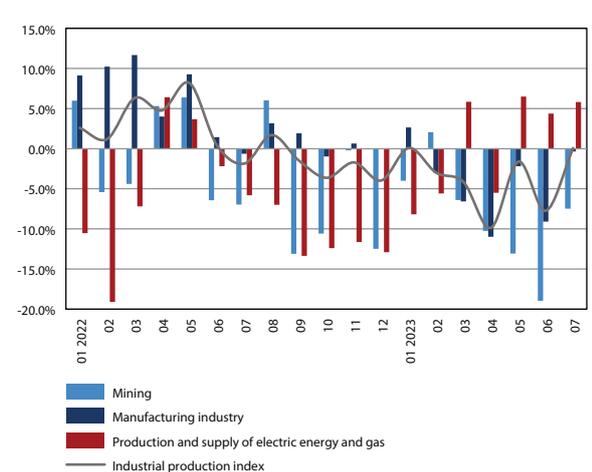
G07: Imports by the Main Product Groups, Annual Changes



Source: BHAS

Imports of goods in BH in July of this year reached the value of KM 2.36 billion, representing a decline of 4.5% compared to the same month of the previous year. The annual decline of import value resulted from decreased value of imports of mineral origin products, mainly oil and oil derivatives, as well as base metals of 36.6% and 11.1%, respectively. Positive effect on import value in July was that of imports of means of transport (growth of 53.5%), a group of products recording very high annual growth rates since the beginning of 2023. Also, imports of machines and appliances recorded an annual growth of 19.8%, and also those of food products by 17.0%.

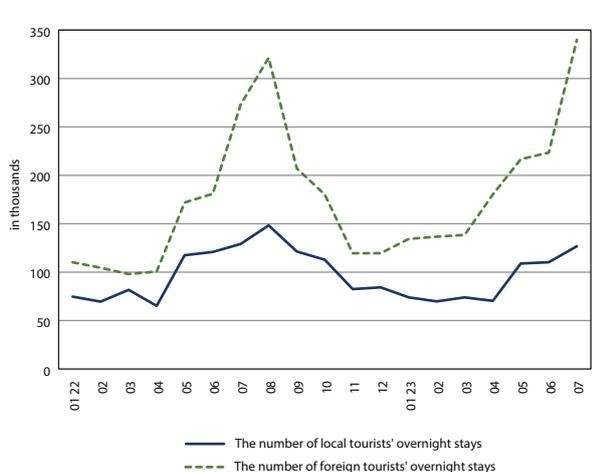
G08: Annual Change of Industrial Production by Areas



Source: BHAS

Following five months of contraction, industrial production volume in BH in July 2023 recorded a negligible annual growth rate by 0.1%. The low level of industrial production volume resulted from annual decline of the area of mining (7.5%) and manufacturing industry (0.3%). On the other hand, area of production and supply of electric energy had a positive impact on the growth of industrial production volume. Within manufacturing industry, majority of the most significant areas recorded annual decline: production of base metals (10.1%), production of food products (2.1%) and processing of wood and wood products (8.5%), while the production of finished metal products increased by 1.4%.

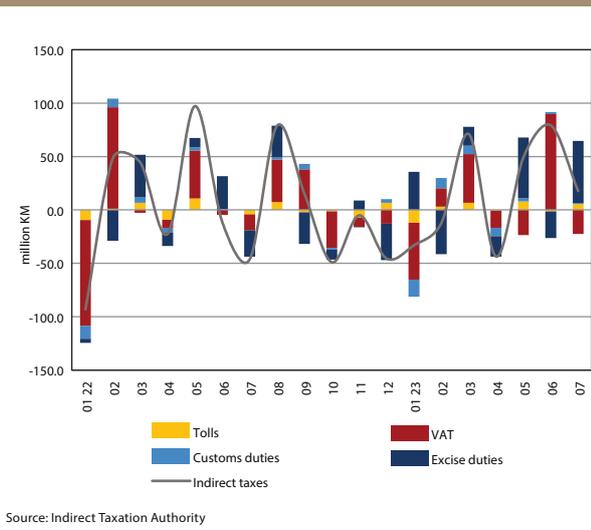
G09: The Number of Local and Foreign Tourists' Overnight Stays in BH



Source: BHAS

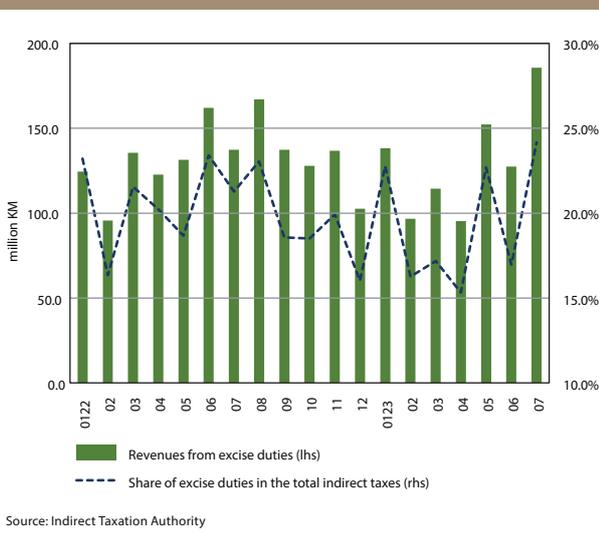
In July, there was a strong growth of the total number of overnight stays of tourists in BH, with the number of foreign tourists' overnight stays being higher than that of local tourists' overnight stays, both at the annual and monthly level. The highest growth of the number of overnight stays was recorded for tourists from Turkey, the increase at the annual level being 146.0%. They are followed by tourists from Croatia (34.4%) and Slovenia (20.2%). The total number of overnight stays in BH for the first seven months was 1.37 million, which is higher by 329 thousand overnight stays compared to the same period of the previous year.

G10: Monthly Changes of Indirect Taxes



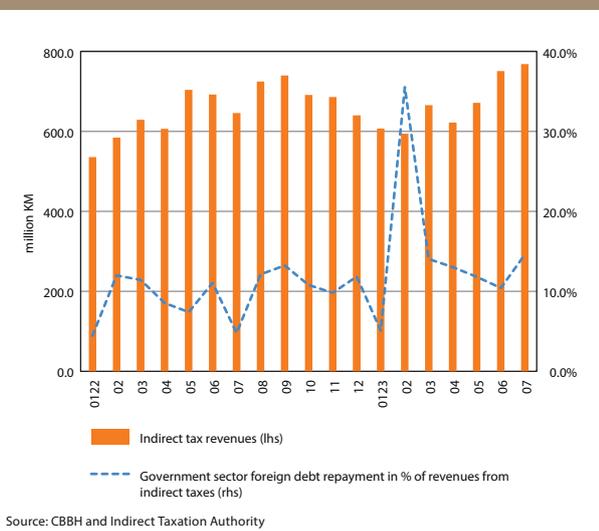
In July, a monthly growth of net collection of indirect tax revenues (2,4%) was seen, mainly due to the growth of excise duties, which was higher in July due to the low base from the previous period, which resulted from the changed regime of excise payment on tobacco products. For other kinds of indirect taxes, there were usual monthly oscillations. During the first seven months of the year, refunds were higher by KM 133.7 million (11.7%) compared to the same period of the year. In cumulative terms, net indirect tax revenues in the first seven months amounted to KM 4.68 billion, representing a growth of KM 282.0 million (6.4%) at the annual level.

G11: Revenues from Excise Duties, Share in Indirect Taxes

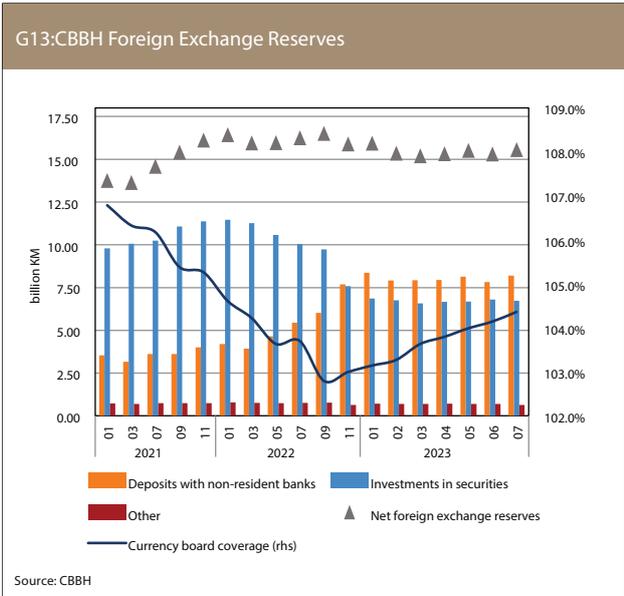


In July, revenues from excise duties increased considerably at the monthly level, mainly to changes of tax policy referring to collection of excise duties on tobacco products. The changed regime of excise payment on tobacco products includes payment of excise duties in imports of tobacco products instead of the previous practice of collection of excise duties when taking over excise duty stamps. Due to a changeover to a new collection system, there was a one-off loss of revenues in the previous period, so the base was lower. In the first seven months, the cumulative collected net amount was KM 910.1 million on the basis of excise duties, which is slightly higher compared to the same period of the previous year (KM 1.1 million or 0.1%).

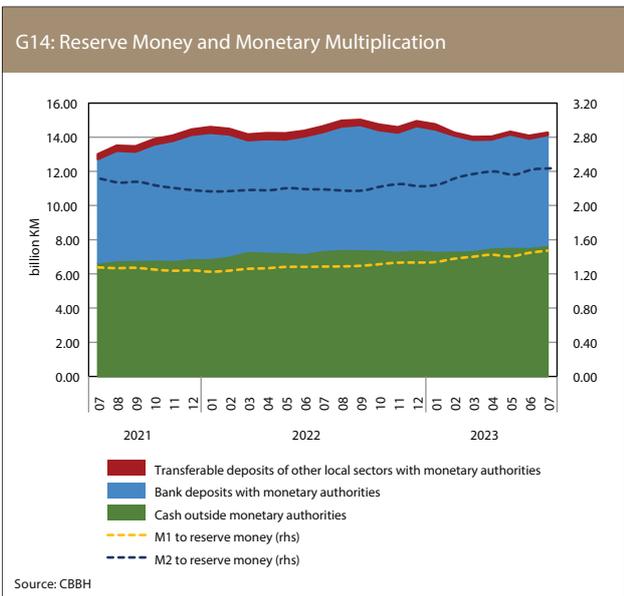
G12: Foreign Debt Repayment



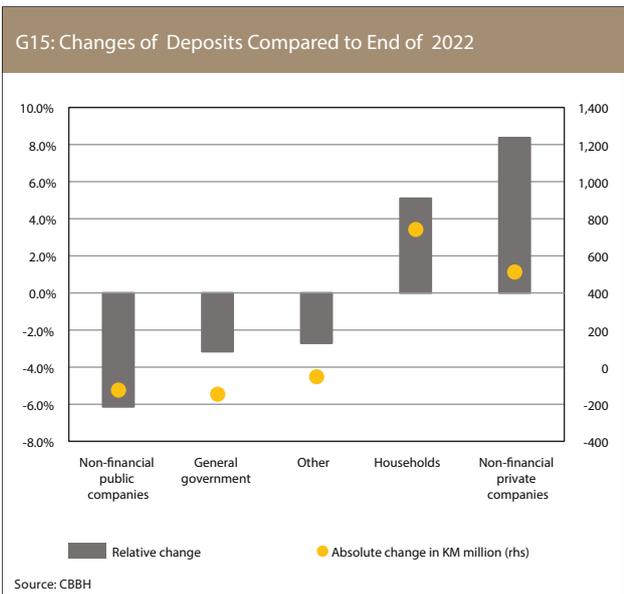
The total funds in the amount of KM 1.19 billion were planned for general government sector foreign debt servicing in 2023, which is 14.6% of the projected indirect tax revenues for 2023. A significant amount was repaid in July (KM 111.9 million), which is 14.6 in percents of indirect tax revenues for the mentioned month. The stable collection of revenues from indirect taxes ensures the sustainability of debt repayment.



Following a decrease of net foreign exchange reserves recorded in June 2023, a monthly growth was again seen in July in the amount of KM 247.9 million, while the balance of foreign exchange reserves was KM 15.56 billion. The strongest contribution to the growth of foreign exchange reserves was that of a positive KM purchase and sale balance in the amount of KM 190.8 million. KM 111.9 million was the amount of foreign debt repayment in July 2023. At the same time, a significant decrease of foreign exchange reserves by KM 700.00 million was seen at the annual level, along with that of monetary liabilities, which affected a further growth of coverage ratio, amounting to 104.36% at the end of the reporting period. In the reporting period, a continuing monthly growth of deposits with non-resident banks was seen in the foreign exchange reserve structure.

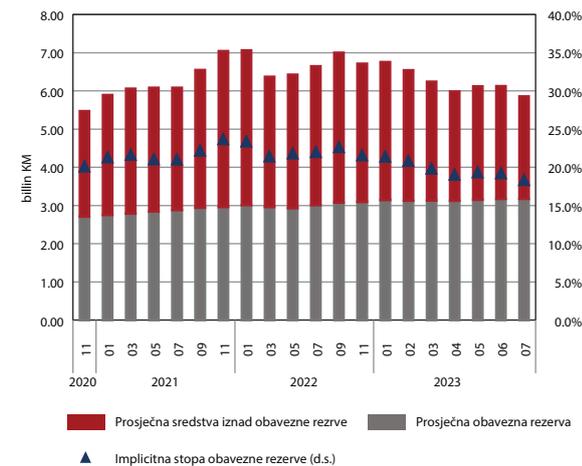


In July 2023, an increase of reserve money by KM 181.8 million was seen at the monthly level, the reserve money balance still being lower than the average recorded for 2022 by KM 317.33 million, i.e. by 373.2 million compared to the same period of the previous year. The largest contribution to the annual decline of this component came from decrease of bank deposits and deposits of other local sectors with monetary authorities by KM 467.7 million and KM 203 million respectively. At the same time, in 2023, there was a continuing monthly growth trend of cash outside monetary authorities except in June, as well as growth at the annual level. A significant monthly growth trend of monetary aggregates M1 and M2 by KM 632.6 million and KM 629.0 million respectively was mainly a consequence of the growth of transferable deposits in the local currency (KM 511.9 million). Consequently, a growth of monetary multipliers at the monthly and annual levels was recorded.



As in May, in July, too, the total bank deposits increased. The monthly growth rate is 1%, and the annual growth rate is 7.5%. The recorded increase in deposits in July was a consequence of the increase in deposits of non-financial companies (KM 271 million), and cantonal deposits also increased significantly (KM 200 million). Thus, in July, the deposits of non-financial companies entered the sixth consecutive month of growth at a double-digit annual rate. Observing in particular the private (households and non-financial private companies) and the public sector (non-financial public companies and the general government sector) in the period from the end of last year to the end of July this year, we notice a completely different trends of deposits by sector.

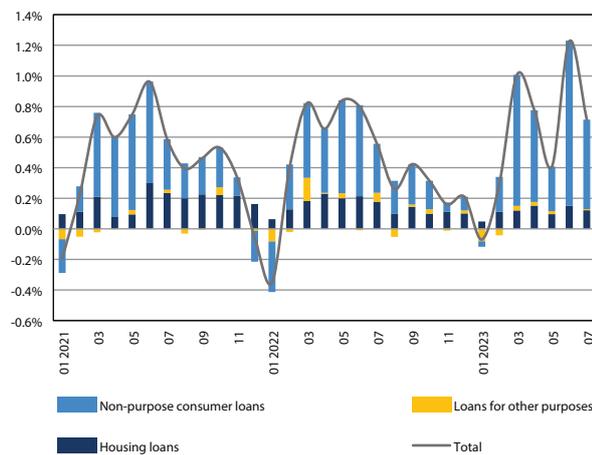
G16: Reserve Account and the Implicit RR Rate



Source: CBBH

The average base for the calculation of RR has recorded continuous growth since April 2023, which is mostly a consequence of the growth of the base in the domestic currency, and only in July the base is higher by KM 186.68 million compared to the previous month. At the same time, the average balance of funds in the reserve account at CBBH in July was lower by KM 267.14 million on a monthly basis, which is entirely related to the reduction of the surplus above the required reserve (KM 272.54 million). From 1 July 2023, the Decision of the CBBH Governing Board, which stipulates a change in the remuneration rate for the required reserve, is applied. The Decision defined that a fee rate of 50 basis points (0.50%) is paid to commercial banks on required reserve funds as per the base in the domestic currency, while on required reserve funds as per the base in foreign currencies and in the domestic currency with a currency clause, the fee at a rate of 30 basis points (0.30%) is paid to commercial banks. The rate of RR in the observed period did not change and amounts to 10%.

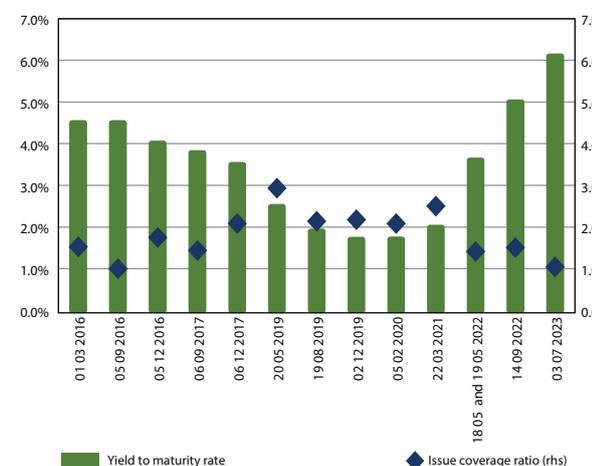
G17: Monthly Growth of Household Loans per Purpose



Source: CBBH and Survey on Credit Activity of Banks, Report for the Second Quarter of 2023

After the extremely high monthly growth of total loans of 1.4% was recorded in June, last time a such was recorded in March 2017, in July the loan growth was 0.4%. Credit growth was almost completely realized due to the still relatively high demand for loans from the household sector, while almost no significant monthly changes were recorded in other sectors. Household loans have been growing for the sixth month in a row, although banks have started to tighten credit terms since the second quarter of 2022, and further tightening of credit standards is expected in the third quarter of this year. In the last year, banks have been tightening lending conditions month by month in terms of collateral and the amount of the interest margin. The average interest rates on household loans did not change significantly compared to the previous month. The interest rate on housing loans (3.9%) is lower by 10 b.p., and the interest rate on other loans (5.7%) is slightly reduced (by 4 bp).

G18: Issue of Seven -year Bonds of RS



Source: SASE

In July, Republika Srpska (RS) issued long-term debt (bonds) twice. The first issue, with a nominal value of KM 45 million, was for five years, and the second issue, with a nominal value of KM 30 million, was for seven years. The issues were successfully realized, but with very low demand, and at the same yield to maturity rate (6.1%). In addition to the maturity, the issues also differ in the method of repayment. Part of the principal of the five-year bond matures each year (four years at 10% and finally 60%), while the principal of the seven-year bond matures at the end of the seventh year. According to the indicative calendar for the issuance of FBH securities for 2023, three-month treasury bills (KM 50 million) and six-year bonds (KM 30 million) were supposed to be issued, but the public call for participation in the issues was not published.

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Note: Brief notes on methodology can be found below each table, while more detailed ones are available at www.cbbh.ba

Notes applicable for tables 4, 5, 7, 8, 9, 10, 11, 12 i 13.

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

The revised data for the period January 2006 – November 2015 are based on the active sub-balance of the banks with majority state owned capital from the Federation of BH, with the passive sub-balance excluded. Through such supplement of statistics, the users are provided with higher analytical usefulness of data and objective indicators on the current operations of banks in BH. Passive sub-balance includes the liabilities based on foreign loans and old foreign exchange savings of citizens until 31 March 1992 and it does not reflect the current operations of the bank, so this sub-balance in the privatization process will be taken over by the Ministry of Finance of FBH according to the Law on Initial Balance Sheets of Banks and the Law on Privatization, as it has been done for the previously privatized banks. The performed revision mainly influenced the decrease of loans to public companies in a foreign currency, decrease of foreign liabilities, decrease of other items of assets and liabilities on the basis of old foreign exchange savings, and in considerably lower amounts, on items of loans to the Entity Government, fixed assets, non-residents' deposits, shares and capital.

The data on the „complete“ balance sheet, with the included passive sub-balance, are still available at: http://statistics.cbbh.ba:4444/Panorama/novaview/SimpleLogin_bs.aspx

In November 2014, two banks have realized the sale and transfer of part of the loan portfolio which resulted with increase in reserves with monetary authorities in the amount of 64 million KM and a decrease in the following items: claims of non-financial private enterprises 260 million KM, foreign liabilities 101 million KM and other items (net) 95 million KM.

Due to the application of International Accounting Standards (IAS) and the International Financial Reporting Standards applied in BH Federation banks and the transfer of money flows in December 2011 data, the following changes have occurred at the assets side: decrease of loans by KM 155 million, an increase in other assets by KM 10 million, at the liabilities side: decrease of liabilities to non-residents in the amount of KM624 million, an increase in loan loss provisions by KM 472 million and other liabilities increased by KM 7 million.

In February 2011, one bank from BH Federation reclassified deposits in the amount of around KM 80 million, from the deposits of public companies to the Entities' governments deposits, in line with the IMF recommendations.

By order of the FBH Banking Agency, in June 2010, one bank made a reclassification of about KM 300 million of claims based on securities on domestic institutional sectors to the claims on non-residents. In December 2010, the same bank made this reclassification, retroactively, in the respective amounts for the period from August 2009 when the error occurred, until May 2010. The above reclassification was reflected in the increase in foreign assets and decrease in other items net.

One bank from FBH made a reclassification of financial instruments in the foreign assets amounting to about KM 40 million for the period January - August 2010. Claims on non-residents based on loans were reclassified in claims on non-residents on the basis of securities, which resulted in changes in the short- term and long- term foreign assets.

By order of the Banking Agency of Republika Srpska one bank made a reclassification of financial instruments on the liabilities side, for the period of September 2008 - November 2010, .i.e.. the decrease in time and savings deposits of non-bank financial institutions and government sector, and the increase in loans from the same sectors, respectively, in the appropriate amounts, by months, ranging from 50 - 150 million KM.

In accordance with new regulations of the RS Banking Agency, published in the Official Gazette of RS, no.136/10, which has regulated a new manner of recording receivables classified in category "E", accounting and bookkeeping of interest on non-performing assets and calculation of general and special provisions, RS banks, in the data for December 2010, implemented the mentioned regulations, by transferring these items from off-balance records into balance sheet. The correction was reflected on the assets side, as increase of loans in the amount of about KM 144 million, and increase of due interest in the amount of KM 36 million, and on the liabilities side, as increase in provisions for loan losses amounting to about KM 180 million within the capital account.

T01: Main Economic Indicators

	Changes compared to			
	07 2023	06 2023	12 2022	07 2022
FINANCIAL SECTOR	in KM million			
Monetary sector				
Money supply M2	34,681	1.8%	4.3%	8.3%
Foreign currency reserves	15,565	1.6%	-3.1%	-4.3%
Average balance of reserve accounts with CBBH	5,856	-4.4%	-12.8%	-11.8%
Banking sector				
Total loans	11,465	0.7%	4.4%	5.9%
Total deposits	30,166	1.0%	3.2%	7.5%
Non-banking sector				
BLSE turnover	83.5	-71.9%	-15.8%	80.1%
SASE turnover	2.3	-96.3%	-92.6%	-97.1%
Turnover in RTGS	11,665	-4.3%	-5.0%	15.1%
Turnover in giro clearing system	2,019	-0.2%	-6.8%	8.3%
Stock Exchange Indices				
in points				
BIRS	731.0	-0.7%	-13.1%	-2.1%
SASX 30	1,748.0	-0.9%	0.7%	3.4%
REAL SECTOR				
in persons				
Consumer prices - BH		-0.2%	0.8%	4.0%
Industrial production - BH		4.8%	-4.2%	0.1%
Number of unemployed persons - BH				
EXTERNAL SECTOR				
in KM million				
Imports	2,364	-3.7%	-3.5%	-4.5%
Exports	1,385	-3.0%	-1.5%	-5.1%
PUBLIC FINANCE				
in KM million				
Net indirect taxes	768.4	2.4%	20.0%	19.0%
VAT	479.4	-4.5%	8.5%	14.1%
Excise duties	185.7	45.8%	81.0%	35.2%
Customs fees	43.6	2.1%	-1.6%	23.2%

T02: Buying and Selling of KM						KM thousand
Year	Month	Selling	Buying	Balance	Cumulative Balance	
1	2	3	4	5(3-4)	6	
2013		4,588,615	3,918,598	670,017	6,142,015	
2014		5,065,358	4,379,047	686,312	6,828,327	
2015		5,470,552	4,699,060	771,492	7,599,818	
2016		7,485,849	6,622,039	863,811	8,463,629	
2017		8,476,378	7,421,186	1,055,192	9,518,821	
2018		10,792,432	9,780,514	1,011,918	10,530,740	
2019		11,385,556	10,533,525	852,031	11,382,771	
2020		11,344,462	10,184,558	1,159,904	12,542,676	
2021		9,872,890	7,399,673	2,473,217	15,015,893	
2022		6,291,277	6,075,689	215,588	15,231,481	
2022	07	663,166	344,861	318,305	15,291,560	
	08	653,051	328,609	324,441	15,616,001	
	09	569,116	500,353	68,763	15,684,764	
	10	311,318	578,907	-267,589	15,417,174	
	11	331,428	687,726	-356,299	15,060,876	
	12	977,721	807,115	170,606	15,231,481	
2023	01	508,602	682,400	-173,798	15,057,683	
	02	500,649	1,082,309	-581,659	14,476,024	
	03	554,006	739,979	-185,974	14,290,050	
	04	865,835	795,222	70,614	14,360,664	
	05	958,727	772,177	186,549	14,547,213	
	06	1,001,282	1,234,920	-233,638	14,313,575	
	07	942,508	751,701	190,807	14,504,383	

T03: Foreign Reserves of CBBH

end of period, KM million

Year	Month	Gross Foreign Reserves							Net Foreign Reserves	Monetary Liabilities	Net Foreign Assets of CBBH
		Gold	Holdings of SDR	Foreign Currency in CBBH Vault	Deposits with Nonresident Banks	Other	Investment in Securities	9=3+...+8			
1	2	3	4	5	6	7	8	9=3+...+8	10	11	12=10-11
2013	12	164.1	2.7	91.6	2,217.6	0.0	4,592.3	7,068.3	7,067.3	6,659.2	408.1
2014	12	182.7	5.2	71.8	2,181.7	0.0	5,384.1	7,825.6	7,824.5	7,293.1	531.4
2015	12	182.3	3.8	128.5	1,003.6	0.0	7,288.1	8,606.3	8,605.0	8,064.6	540.4
2016	12	205.1	2.6	194.8	2,970.4	0.0	6,158.2	9,531.1	9,529.0	8,926.3	602.6
2017	12	203.9	1.5	236.4	2,698.6	0.0	7,416.1	10,556.6	10,555.0	9,977.1	577.8
2018	12	210.0	2.2	274.1	2,911.4	0.0	8,225.4	11,623.2	11,621.4	10,983.3	638.1
2019	12	254.1	0.2	322.6	3,102.8	0.0	8,917.4	12,597.1	12,595.4	11,824.2	771.2
2020	12	291.6	0.9	142.2	3,832.1	0.0	9,601.3	13,868.0	13,866.3	12,970.6	895.7
2021	12	302.0	1.9	469.6	3,945.1	0.0	11,629.6	16,348.1	16,345.8	15,573.0	772.8
2022	12	160.0	0.1	572.0	8,273.2	0.0	7,060.5	16,065.9	16,063.3	15,611.7	451.5
2022	07	297.3	8.0	455.7	5,452.4	0.0	10,052.5	16,265.9	16,263.1	15,682.8	580.4
	08	292.8	1.3	475.7	5,243.8	0.0	10,507.0	16,520.6	16,518.0	16,008.4	509.6
	09	291.5	1.4	476.1	6,019.9	0.0	9,730.2	16,519.1	16,516.5	16,067.7	448.8
	10	155.1	11.6	480.3	7,326.2	0.0	8,286.5	16,259.7	16,257.3	15,811.1	446.2
	11	159.6	0.1	482.8	7,686.6	0.0	7,577.7	15,906.8	15,904.4	15,442.0	462.4
	12	160.0	0.1	572.0	8,273.2	0.0	7,060.5	16,065.9	16,063.3	15,611.7	451.5
2023	01	166.6	17.4	530.1	8,365.3	0.0	6,867.9	15,947.4	15,944.3	15,458.5	485.8
	02	162.2	1.5	530.1	7,912.4	0.0	6,759.0	15,365.1	15,350.4	14,864.5	485.9
	03	170.4	1.5	530.1	7,936.1	0.0	6,569.1	15,207.2	15,204.7	14,671.7	533.0
	04	169.5	19.4	530.1	7,945.7	0.0	6,664.6	15,329.3	15,326.3	14,766.2	560.1
	05	172.4	1.7	530.1	8,140.7	0.0	6,683.2	15,528.0	15,525.3	14,929.9	595.4
	06	165.2	1.7	531.6	7,817.4	0.0	6,802.1	15,317.9	15,315.2	14,706.0	609.2
	07	167.7	21.6	453.9	8,194.6	0.0	6,727.6	15,565.5	15,563.1	14,912.8	650.3

Notes:

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Gross foreign reserves consist of balance sheet positions of short-term foreign assets of the CBBH (gold, CBBH SDR holdings, foreign exchange in the CBBH vault, transferable deposits in foreign currency with non-resident banks and other) and investment in securities according to the CBBH Investment Committee Decision from July 2006. Net foreign reserves represent a difference between gross foreign reserves and liabilities to non-residents. Monetary liabilities of the CBBH include money outside monetary authorities and deposits of residents with monetary authorities. Net foreign assets of CBBH represent a difference between net foreign exchange reserves and monetary liabilities of the CBBH.

T04: Monetary Aggregates											end of period, KM million			
Year	Month	Cash outside Monetary Authorities	Bank Deposits with Monetary Authorities	Transf. Dep. of other Domestic Sectors with Monetary Authorities	Currency outside Banks	Transf. Deposits in Domestic Currency	Other Deposits in Domestic Currency	Transf. Deposits in Foreign Currency	Other Deposits in Foreign Currency	Reserve Money	M1	QM	M2	
1	2	3	4	5	6	7	8	9	10	11=3+4+5	12=6+7	13=8+9+10	14=12+13	
2013	12	2,909.9	3,475.3	15.9	2,542.3	4,153.3	3,006.3	1,189.3	5,202.4	6,401.0	6,695.6	9,398.0	16,093.6	
2014	12	3,210.5	3,751.1	38.3	2,814.0	4,496.4	3,377.3	1,301.2	5,280.0	6,999.9	7,310.4	9,958.5	17,268.9	
2015	12	3,499.5	4,063.5	51.7	3,055.3	5,125.6	3,562.6	1,360.4	5,543.3	7,614.7	8,180.9	10,466.3	18,647.2	
2016	12	4,066.8	4,269.1	52.0	3,401.2	5,899.8	3,883.0	1,535.6	5,478.0	8,387.9	9,301.0	10,896.6	20,197.6	
2017	12	4,319.4	5,033.1	76.1	3,648.1	6,924.4	4,091.6	1,816.2	5,636.1	9,428.5	10,572.5	11,543.8	22,116.3	
2018	12	4,750.6	5,523.3	125.5	3,978.6	8,166.4	4,302.2	1,961.4	5,782.4	10,399.4	12,145.1	12,046.0	24,191.1	
2019	12	5,199.9	5,743.6	176.6	4,330.1	8,921.1	2,998.0	2,490.3	7,593.2	11,120.2	13,251.2	13,081.5	26,332.7	
2020	12	6,172.5	5,901.1	231.8	5,043.4	10,011.8	3,034.7	2,902.5	7,256.6	12,305.4	15,055.2	13,193.8	28,249.0	
2021	12	6,923.8	7,219.6	304.9	5,540.0	12,387.6	3,044.2	3,300.1	7,243.8	14,448.3	17,927.5	13,588.1	31,515.6	
2022	12	7,436.1	7,217.4	272.7	6,126.2	13,752.5	2,878.7	3,583.9	6,898.8	14,926.2	19,878.6	13,361.3	33,240.0	
2022	07	7,397.4	6,897.0	334.5	6,070.9	12,722.1	2,938.5	3,276.7	7,029.4	14,628.8	18,793.0	13,244.6	32,037.5	
	08	7,455.2	7,167.2	333.2	6,063.6	13,183.7	2,922.7	3,384.0	6,995.2	14,955.6	19,247.3	13,301.8	32,549.1	
	09	7,444.2	7,272.0	296.5	6,081.0	13,342.3	2,897.7	3,456.7	6,938.4	15,012.7	19,423.3	13,292.8	32,716.2	
	10	7,435.2	6,988.8	311.5	6,025.5	13,306.3	2,948.7	3,620.2	6,912.5	14,735.5	19,331.8	13,481.4	32,813.1	
	11	7,349.3	6,930.4	291.0	5,957.1	13,437.2	2,923.9	3,603.8	6,899.9	14,570.7	19,394.3	13,427.5	32,821.8	
	12	7,436.1	7,217.4	272.7	6,126.2	13,752.5	2,878.7	3,583.9	6,898.8	14,926.2	19,878.6	13,361.3	33,240.0	
2023	01	7,355.2	7,097.0	288.7	5,953.5	13,758.9	2,906.9	3,657.1	6,856.4	14,741.0	19,712.4	13,420.4	33,132.8	
	02	7,362.2	6,735.3	162.7	5,982.3	13,643.5	2,867.4	3,734.3	6,957.5	14,260.2	19,625.8	13,559.2	33,185.0	
	03	7,397.9	6,454.3	160.1	6,027.0	13,583.4	2,873.8	3,763.5	7,003.9	14,012.3	19,610.4	13,641.2	33,251.6	
	04	7,548.0	6,322.1	151.8	6,198.9	13,758.3	2,889.0	3,766.4	6,992.2	14,021.8	19,957.3	13,647.7	33,604.9	
	05	7,588.7	6,578.4	151.7	6,163.5	13,922.7	2,815.6	3,924.3	6,956.7	14,318.8	20,086.2	13,696.6	33,782.8	
	06	7,571.4	6,349.8	152.6	6,253.1	14,082.0	2,854.5	3,887.6	6,975.2	14,073.9	20,335.1	13,717.3	34,052.4	
	07	7,694.8	6,429.3	131.6	6,373.8	14,593.9	2,825.2	3,946.5	6,942.0	14,255.7	20,967.7	13,713.7	34,681.4	

Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

The currency outside monetary authorities is taken from the CBBH Balance Sheet and it consists of cash outside the central bank (monetary authorities). Deposits of commercial banks are commercial banks' funds in accounts at the CBBH. Transferable deposits of other domestic sectors with monetary authorities are deposits of other domestic sectors (except central government deposits). The central government consists of BH Institutions, Entity governments, Entity Social Security Funds and those of Brčko District. Social security funds on Entity level (from Federation of BH: Pension Fund, Health Care Fund of FBH, Employment Fund of FBH, and from Republika Srpska: Pension and Disability Insurance Fund of RS, Health Care Fund of RS, Employment Fund of RS and Fund for Child Protection of RS) are classified on the central government level.

Cash outside banks is taken over from the CBBH Balance Sheet (Table 6) and represents cash in circulation outside the central bank (monetary authorities) and cash outside commercial banks. Transferable deposits in the domestic currency are taken from the Monetary Survey (Table 5). They consist of deposits of non-central government (cantons and municipalities), deposits of public and private companies, other financial institutions and deposits of other domestic sectors (households, non-profit institutions and other unclassified sectors). Other deposits in the domestic currency, transferable and other deposits in foreign currency are taken over from the Monetary Survey (Table 5). They consist of deposits of non-central government (cantons and municipalities), deposits of public and private companies, other financial institutions and deposits of other domestic sectors (households, non-profit institutions and other unclassified sectors).

Reserve money (primary money or monetary base) is entirely taken from the CBBH Balance Sheet (Table 6). It consists of cash outside monetary authorities, deposits of commercial banks and deposits of other domestic sectors (except for deposits of the central government) with monetary authorities. According to national definition, money supply comprises all transferable and other deposits of domestic nonbank and nongovernment sectors, as well deposits of local government in domestic and foreign currency. Deposits of entity Social Security Funds are included into the central government on Entity level and by that they are excluded from money supply or monetary aggregates. Monetary aggregate M1 comprises cash outside banks and transferable deposits in domestic currency of all domestic sectors (except for deposits of the central government). Monetary aggregate QM is defined in the same way as the corresponding item in the Monetary Survey (Table 5). It consists of other deposits in domestic currency, transferable and other deposits in a foreign currency of all domestic sectors (except for deposits of the central government). Money supply M2 comprises monetary aggregates, M1 and QM.

T05: Monetary Survey

end of period, KM million

ASSETS												
Foreign Assets (Net)					Claims on Domestic Sectors							
Year	Month	Foreign Assets	Foreign Liabilities		Claims on Central Government (Net)	Claims on Cantons and Municipalities	Claims on Public Non-financial Enterprises	Claims on Private Non-financial Enterprises	Claims on Other Financial Institutions	Claims on Other Domestic Sectors		Total
1	2	3	4	5 = 3+4	6	7	8	9	10	11	12 = 6+...+11	13 = 5+12
2013	12	9,733.5	-3,330.9	6,402.6	-19.1	422.5	451.6	7,556.4	67.4	7,133.6	15,612.5	22,015.1
2014	12	10,479.7	-2,961.1	7,518.6	71.0	509.1	443.6	7,452.0	61.3	7,502.5	16,039.4	23,557.9
2015	12	11,107.9	-2,614.6	8,493.3	160.1	537.2	400.0	7,452.6	74.6	7,875.3	16,499.8	24,993.1
2016	12	12,199.0	-2,476.4	9,722.6	101.8	517.8	375.6	7,743.9	67.2	8,155.8	16,962.0	26,684.6
2017	12	13,372.4	-2,589.5	10,782.9	-148.7	511.5	406.2	8,354.5	96.5	8,689.3	17,909.4	28,692.2
2018	12	15,505.5	-3,041.1	12,464.4	-464.7	496.0	428.0	8,654.6	136.8	9,306.3	18,556.9	31,021.4
2019	12	17,069.9	-3,120.0	13,949.9	-679.3	506.7	509.3	9,070.9	152.2	10,024.9	19,584.7	33,534.6
2020	12	18,340.2	-2,326.3	16,013.9	-236.3	538.1	540.8	8,618.1	155.0	9,937.9	19,553.6	35,567.5
2021	12	21,065.4	-1,949.0	19,116.3	-804.4	583.5	532.3	8,812.6	164.1	10,478.3	19,766.3	38,882.7
2022	12	21,084.4	-1,813.4	19,271.1	-509.1	592.0	652.8	9,197.6	180.2	11,027.6	21,141.1	40,412.2
2022	07	20,681.6	-1,826.8	18,854.8	-878.5	538.8	526.3	9,213.8	165.6	10,880.9	20,446.9	39,301.7
	08	21,047.7	-1,801.4	19,246.3	-867.3	583.0	551.8	9,161.1	163.9	10,903.0	20,495.5	39,741.8
	09	21,034.8	-1,763.2	19,271.6	-781.2	585.5	558.7	9,135.9	174.2	10,948.8	20,621.9	39,893.5
	10	21,267.4	-1,753.7	19,513.6	-827.1	583.9	596.0	9,165.9	169.0	10,988.8	20,676.4	40,190.1
	11	20,858.5	-1,822.5	19,036.1	-372.3	589.2	604.5	9,174.9	161.8	10,998.7	21,156.8	40,192.9
	12	21,084.4	-1,813.4	19,271.1	-509.1	592.0	652.8	9,197.6	180.2	11,027.6	21,141.1	40,412.2
2023	01	20,993.9	-1,693.5	19,300.3	-335.7	589.0	623.0	9,060.7	167.1	11,014.6	21,118.6	40,419.0
	02	20,758.1	-1,671.2	19,086.8	-182.0	586.0	637.0	9,164.9	158.9	11,047.5	21,412.3	40,499.2
	03	20,726.1	-1,527.5	19,198.5	-329.5	576.1	625.2	9,293.5	164.1	11,159.0	21,488.4	40,687.0
	04	20,960.6	-1,525.1	19,435.5	-349.2	592.4	632.4	9,400.4	161.8	11,246.5	21,684.4	41,119.9
	05	21,042.0	-1,490.6	19,551.4	-286.5	587.6	602.0	9,415.9	177.1	11,292.2	21,788.4	41,339.8
	06	20,997.4	-1,457.7	19,539.7	-302.8	576.8	623.1	9,562.4	199.6	11,433.3	22,092.5	41,632.2
	07	21,345.1	-1,451.7	19,893.4	-52.3	576.2	617.4	9,554.3	203.1	11,531.2	22,430.0	42,323.5

Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data updated according to the MMF methodology (Monetary and Financial Statistics Manual, 2000), from January 2006

The Monetary Survey presents the consolidated data from the Balance Sheet of CBBH - monetary authorities (Table 6) and the Consolidated Balance Sheet of Commercial Banks of Bosnia and Herzegovina (Table 7). Foreign assets (net) represent the difference between total foreign assets of the CBBH - monetary authorities and commercial banks of BH and total foreign liabilities of the CBBH - monetary authorities and commercial banks of BH. Domestic loans represent commercial banks' claims on all domestic sectors, but it should be noted that claims on central government are presented in net amounts, i.e. they are reduced by the deposits of central government with the CBBH and with BH commercial banks. The central government consists of BH Institutions, Entity governments, Entity Social Security Funds and those of Brčko District. According to new methodology, Social Security Funds are classified on the central government level as Entities' off-budget funds, which has a direct impact on the data about net claims on the central government in Monetary Survey.

T05: Monetary Survey end of period, KM million

LIABILITIES														
Money Supply (M2)														
Money (M1) Quasi Money (QM)														
Year	Month	Currency outside Banks	Transferable Deposits in Dom. Curr.	5=3+4	Transferable Deposits in Foreign Curr.	Other Deposits in Dom. Curr.	Other Deposits in Foreign Curr.	9=6+7+8	10=5+9	Securities	Loans	Shares and Other Equity	Other Items (Net)	Total
1	2	3	4	5=3+4	6	7	8	9=6+7+8	10=5+9	11	12	13	14	15=10+...+14
2013	12	2,542.3	4,153.3	6,695.6	1,189.3	3,006.3	5,203.1	9,398.7	16,094.3	0.0	707.9	3,828.8	1,394.7	22,025.7
2014	12	2,814.0	4,496.4	7,310.4	1,301.2	3,377.3	5,280.0	9,958.5	17,268.9	0.0	681.0	3,993.5	1,614.5	23,557.9
2015	12	3,055.3	5,125.6	8,180.9	1,360.4	3,562.6	5,543.3	10,466.3	18,647.2	8.0	599.2	4,148.0	1,590.7	24,993.1
2016	12	3,401.2	5,899.8	9,301.0	1,535.6	3,883.0	5,478.0	10,896.6	20,197.6	8.0	510.0	4,440.4	1,528.6	26,684.6
2017	12	3,648.1	6,924.4	10,572.5	1,816.2	4,091.6	5,636.1	11,543.8	22,116.3	8.0	460.0	4,659.5	1,448.4	28,692.2
2018	12	3,978.6	8,166.4	12,145.1	1,961.4	4,302.2	5,782.4	12,046.0	24,191.1	8.0	467.5	4,848.9	1,505.9	31,021.4
2019	12	4,330.1	8,921.1	13,251.2	2,490.3	2,998.0	7,593.2	13,081.5	26,332.7	8.0	532.4	5,224.6	1,436.9	33,534.6
2020	12	5,043.4	10,011.8	15,055.2	2,902.5	3,034.7	7,256.6	13,193.8	28,249.0	0.0	606.7	5,306.9	1,404.9	35,567.5
2021	12	5,540.0	12,387.6	17,927.5	3,300.1	3,044.2	7,243.8	13,588.1	31,515.6	0.0	638.5	5,287.3	1,441.4	38,882.7
2022	12	6,126.2	13,752.5	19,878.6	3,583.9	2,878.7	6,898.8	13,361.3	33,240.0	0.0	622.8	5,208.0	1,341.4	40,412.2
2022	07	6,070.9	12,722.1	18,793.0	3,276.7	2,938.5	7,029.4	13,244.6	32,037.5	0.0	636.5	5,280.7	1,347.0	39,301.7
	08	6,063.6	13,183.7	19,247.3	3,384.0	2,922.7	6,995.2	13,301.8	32,549.1	0.0	630.7	5,247.0	1,315.0	39,741.8
	09	6,081.0	13,342.3	19,423.3	3,456.7	2,897.7	6,938.4	13,292.8	32,716.2	0.0	627.6	5,206.2	1,343.5	39,893.5
	10	6,025.5	13,306.3	19,331.8	3,620.2	2,948.7	6,912.5	13,481.4	32,813.1	0.0	625.8	5,266.4	1,484.8	40,190.1
	11	5,957.1	13,437.2	19,394.3	3,603.8	2,923.9	6,899.9	13,427.5	32,821.8	0.0	621.2	5,375.2	1,374.7	40,192.9
	12	6,126.2	13,752.5	19,878.6	3,583.9	2,878.7	6,898.8	13,361.3	33,240.0	0.0	622.8	5,208.0	1,341.4	40,412.2
2023	01	5,953.5	13,758.9	19,712.4	3,657.1	2,906.9	6,856.4	13,420.4	33,132.8	0.0	624.6	5,305.5	1,356.0	40,419.0
	02	5,982.3	13,643.5	19,625.8	3,734.3	2,867.4	6,957.5	13,559.2	33,185.0	0.0	625.4	5,370.5	1,318.2	40,499.2
	03	6,027.0	13,583.4	19,610.4	3,763.5	2,873.8	7,003.9	13,641.2	33,251.6	0.0	628.9	5,439.8	1,366.6	40,687.0
	04	6,198.9	13,758.3	19,957.3	3,766.4	2,889.0	6,992.2	13,647.7	33,604.9	0.0	637.5	5,531.2	1,346.3	41,119.9
	05	6,163.5	13,922.7	20,086.2	3,924.3	2,815.6	6,956.7	13,696.6	33,782.8	0.0	651.2	5,584.1	1,321.6	41,339.8
	06	6,253.1	14,082.0	20,335.1	3,887.6	2,854.5	6,975.2	13,717.3	34,052.4	0.0	661.5	5,583.9	1,334.4	41,632.2
	07	6,373.8	14,593.9	20,967.7	3,946.5	2,825.2	6,942.0	13,713.7	34,681.4	0.0	665.8	5,679.8	1,296.5	42,323.5

Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Money M1 comprises currency outside banks, transferable deposits in the domestic currency of all domestic sectors (except for deposits of central government). Quasi money QM comprises other deposits in the domestic currency, transferable and other deposits in foreign currency of all domestic sectors (except for deposits of the central government). Money supply M2 comprises monetary aggregates, money M1 and quasi money QM. Other liabilities include securities, loans, shares and other equity and other items (net). According to a new methodology, loans are presented as separate financial instruments on the side of liabilities (with which the calculated interest is added), and also shares and other equity. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets. Other items (net) also comprise restricted deposits, counter-items of funds and government lending funds.

T06: Balance Sheet of CBBH

end of period, KM million

ASSETS					LIABILITIES								
Year	Month	Foreign Assets	Claims on Domestic Sectors	Total	Reserve Money			Total	Foreign Liabilities	Deposits of Central Government	Shares and Other Equity	Other Items (Net)	Total
					Cash outside Monetary Authorities	Deposits of Commercial Banks with Monetary Authorities	Deposits of Other Domestic Sectors with Monetary Authorities						
1	2	3	4	5=3+4	6	7	8	9=6+7+8	10	11	12	13	14=9+...+13
2013	12	7,096.2	1.7	7,097.8	2,909.9	3,475.3	15.9	6,401.0	1.0	258.2	466.3	-28.7	7,097.8
2014	12	7,853.4	1.6	7,855.1	3,210.5	3,751.1	38.3	6,999.9	1.1	293.2	585.0	-24.2	7,855.1
2015	12	8,634.1	1.5	8,635.7	3,499.5	4,063.5	51.7	7,614.7	1.3	449.9	593.7	-24.0	8,635.7
2016	12	9,559.0	1.5	9,560.4	4,066.8	4,269.1	52.0	8,387.9	2.2	538.4	667.4	-35.5	9,560.4
2017	12	10,584.4	2.2	10,586.6	4,319.4	5,033.1	76.1	9,428.5	1.6	548.6	652.6	-44.8	10,586.6
2018	12	11,651.0	2.1	11,653.1	4,750.6	5,523.3	125.5	10,399.4	1.8	583.9	719.8	-51.8	11,653.1
2019	12	12,624.9	2.2	12,627.1	5,199.9	5,743.6	176.6	11,120.2	1.7	704.0	856.5	-55.4	12,627.1
2020	12	13,895.8	2.0	13,897.9	6,172.5	5,901.1	231.8	12,305.4	1.7	665.2	982.3	-56.8	13,897.9
2021	12	16,376.0	2.6	16,378.5	6,923.8	7,219.6	304.9	14,448.3	2.3	1,124.7	861.4	-58.3	16,378.5
2022	12	16,093.7	2.8	16,096.5	7,436.1	7,217.4	272.7	14,926.2	2.6	685.5	545.4	-63.3	16,096.5
2022	07	16,293.7	1.8	16,295.5	7,397.4	6,897.0	334.5	14,628.8	2.8	1,053.9	669.9	-59.9	16,295.5
	08	16,548.4	2.1	16,550.5	7,455.2	7,167.2	333.2	14,955.6	2.5	1,052.8	598.6	-59.1	16,550.5
	09	16,546.9	2.4	16,549.2	7,444.2	7,272.0	296.5	15,012.7	2.5	1,055.0	538.7	-59.7	16,549.2
	10	16,287.6	1.7	16,289.3	7,435.2	6,988.8	311.5	14,735.5	2.5	1,075.6	535.6	-59.8	16,289.3
	11	15,934.6	2.0	15,936.6	7,349.3	6,930.4	291.0	14,570.7	2.4	871.3	554.3	-62.1	15,936.6
	12	16,093.7	2.8	16,096.5	7,436.1	7,217.4	272.7	14,926.2	2.6	685.5	545.4	-63.3	16,096.5
2023	01	15,975.2	1.6	15,976.9	7,355.2	7,097.0	288.7	14,741.0	3.1	717.6	578.6	-63.4	15,976.9
	02	15,392.9	1.9	15,394.8	7,362.2	6,735.3	162.7	14,260.2	14.7	604.3	578.1	-62.5	15,394.8
	03	15,235.1	2.4	15,237.5	7,397.9	6,454.3	160.1	14,012.3	2.5	659.5	628.0	-64.8	15,237.5
	04	15,357.1	1.7	15,358.8	7,548.0	6,322.1	151.8	14,021.8	3.0	744.3	654.3	-64.7	15,358.8
	05	15,555.8	2.1	15,557.9	7,588.7	6,578.4	151.7	14,318.8	2.7	611.1	689.3	-64.0	15,557.9
	06	15,345.7	2.4	15,348.1	7,571.4	6,349.8	152.6	14,073.9	2.7	632.2	703.3	-63.9	15,348.1
	07	15,593.3	1.8	15,595.1	7,694.8	6,429.3	131.6	14,255.7	2.3	657.2	743.5	-63.6	15,595.1

Note:

Monetary data updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000), from January 2006.

The CBBH (monetary authorities) foreign assets comprise gold, foreign currency in the CBBH vault, foreign currency deposits with foreign banks, SDR holdings, foreign securities and other. Claims on domestic sectors consist of claims on employees of the CBBH for the extended long-term loans and claims on commercial banks on the basis of settlement accounts.

Reserve money (primary money or monetary base) is comprised of cash outside monetary authorities, deposits of commercial banks and deposits of other domestic sectors (except for the central government) with monetary authorities. Cash outside banks represents cash in circulation outside the Central Bank (monetary authorities) and cash outside commercial banks.

The CBBH foreign liabilities are comprised of short-term liabilities towards non-residents, deposits of non-residents and other short-term liabilities towards non-residents and liabilities towards the IMF (Accounts 1 and 2).

Deposits of central government with the CBBH are transferable and other deposits of BH Institutions, Entity Governments, Entity Social Security Funds and those of Brčko District in the local currency. Shares and other equity comprise the equity, current

T07: Consolidated Balance Sheet of Commercial Banks in BH

end of period, KM million

ASSETS

Year	Month	Reserves	Foreign Assets	Claims on General Government	Claims on Public Non-financial Enterprises	Claims on Private Non-financial Enterprises	Claims on Other Financial Institutions	Claims on Other Domestic Sectors	Total
1	2	3	4	5	6	7	8	9	10 = 3+...+9
2013	12	3,843.7	2,637.3	1,379.4	451.6	7,556.4	67.4	7,131.8	23,067.7
2014	12	4,115.0	2,626.3	1,854.5	443.6	7,452.0	61.3	7,501.7	24,054.3
2015	12	4,511.7	2,473.8	2,161.1	400.0	7,452.6	74.6	7,874.7	24,948.5
2016	12	4,936.6	2,640.0	2,179.1	375.6	7,743.9	67.2	8,155.4	26,097.7
2017	12	5,711.7	2,787.9	2,197.0	406.2	8,354.5	96.5	8,688.8	28,242.7
2018	12	6,296.9	3,854.5	2,280.9	428.0	8,654.6	136.8	9,305.9	30,957.6
2019	12	6,627.0	4,445.0	2,551.9	509.3	9,070.9	152.2	10,024.5	33,380.9
2020	12	7,099.6	4,444.3	3,015.4	540.8	8,618.1	155.0	9,937.6	33,810.8
2021	12	8,608.0	4,689.4	3,095.4	532.3	8,812.6	164.1	10,478.0	36,379.7
2022	12	8,541.6	4,990.8	3,171.7	652.8	9,197.6	180.2	11,027.3	37,761.9
2022	07	8,229.5	4,387.9	3,186.0	526.3	9,213.8	165.6	10,880.8	36,590.0
	08	8,566.0	4,499.3	3,240.1	551.8	9,161.1	163.9	10,902.8	37,084.9
	09	8,641.3	4,487.9	3,251.2	558.7	9,135.9	174.2	10,948.5	37,197.7
	10	8,404.3	4,979.8	3,279.3	596.0	9,165.9	169.0	10,988.7	37,582.9
	11	8,324.4	4,923.9	3,261.9	604.5	9,174.9	161.8	10,998.5	37,450.0
	12	8,541.6	4,990.8	3,171.7	652.8	9,197.6	180.2	11,027.3	37,761.9
2023	01	8,509.6	5,018.6	3,139.3	623.0	9,060.7	167.1	11,014.5	37,532.8
	02	8,129.8	5,365.1	3,168.5	637.0	9,164.9	158.9	11,047.3	37,671.7
	03	7,840.1	5,491.0	3,134.1	625.2	9,293.5	164.1	11,158.7	37,706.9
	04	7,680.7	5,603.5	3,168.8	632.4	9,400.4	161.8	11,246.4	37,894.1
	05	8,014.8	5,486.1	3,199.6	602.0	9,415.9	177.1	11,292.0	38,187.5
	06	7,678.8	5,651.7	3,152.4	623.1	9,562.4	199.6	11,433.0	38,301.0
	07	7,756.8	5,751.9	3,200.8	617.4	9,554.3	203.1	11,531.1	38,615.4

Note:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Consolidated balance sheet of commercial banks includes consolidated balance sheets of commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH and it represents consolidation of mutual claims and liabilities among the commercial banks. Banks' reserves consist of cash in the banks' vaults and banks' deposits with the Central Bank of Bosnia and Herzegovina. Foreign assets of commercial banks include: foreign currency in the vaults, transferable and other deposits with non-residents in foreign currency, loans to non-residents, securities of non-residents in foreign currency, and other claims on non-residents.

Claims on general government include claims on all levels of government: the central government (BH Institutions, Entity governments, Entity social security funds and Brčko District) and non-central governments (canton and municipality governments). Claims on other domestic sectors include claims on public non-financial enterprises, private non-financial enterprises, other financial institutions and claims on other domestic sectors (households, non-profit institutions and other unclassified sectors).

T07: Consolidated Balance Sheets of Commercial Banks in BH

end of period, KM million

PASIVA												
Year	Month	Central Government Deposits	Transf. Dep. of Other Domestic Sectors in Dom. Curr.	Transf. Dep. of Other Domestic Sectors in For. Curr.	Other Dep. of Other Domestic Sectors in Dom. Curr.	Other Dep. of Other Domestic Sectors in For. Curr.	Securities	Loans	Foreign Liabilities	Shares and Other Equity	Other	Total
1	2	3	4	5	6	7	8	9	10	11	12	13=3+...+12
2013	12	717.8	4,137.4	1,189.3	3,006.3	5,202.4	0.0	707.9	3,329.9	3,348.9	1,427.8	23,067.7
2014	12	981.3	4,458.2	1,301.2	3,377.3	5,280.0	0.0	681.0	2,960.0	3,408.5	1,606.8	24,054.3
2015	12	1,014.1	5,073.9	1,360.4	3,562.6	5,543.3	8.0	599.2	2,613.3	3,554.3	1,619.5	24,948.5
2016	12	1,021.3	5,847.8	1,535.6	3,883.0	5,478.0	8.0	510.0	2,474.2	3,773.0	1,566.9	26,097.7
2017	12	1,285.6	6,848.3	1,816.2	4,091.6	5,636.1	8.0	460.0	2,587.9	4,006.8	1,502.2	28,242.7
2018	12	1,665.9	8,040.9	1,961.4	4,302.2	5,782.4	8.0	467.5	3,039.2	4,129.1	1,560.9	30,957.6
2019	12	2,020.5	8,744.5	2,490.3	2,998.0	7,593.2	8.0	532.4	3,118.3	4,368.0	1,507.7	33,380.9
2020	12	2,048.4	9,780.0	2,902.5	3,034.7	7,256.6	0.0	606.7	2,324.6	4,324.6	1,532.7	33,810.8
2021	12	2,191.8	12,082.7	3,300.1	3,044.2	7,243.8	0.0	638.5	1,946.7	4,425.8	1,506.2	36,379.7
2022	12	2,403.2	13,479.7	3,583.9	2,878.7	6,898.8	0.0	622.8	1,810.8	4,662.6	1,421.5	37,761.9
2022	07	2,471.9	12,387.6	3,276.7	2,938.5	7,029.4	0.0	636.5	1,824.1	4,610.8	1,414.6	36,590.0
	08	2,471.5	12,850.5	3,384.0	2,922.7	6,995.2	0.0	630.7	1,798.8	4,648.4	1,383.1	37,084.9
	09	2,392.0	13,045.8	3,456.7	2,897.7	6,938.4	0.0	627.6	1,760.6	4,667.5	1,411.4	37,197.7
	10	2,447.0	12,994.8	3,620.2	2,948.7	6,912.5	0.0	625.8	1,751.2	4,730.8	1,552.0	37,582.9
	11	2,173.8	13,146.2	3,603.8	2,923.9	6,899.9	0.0	621.2	1,820.0	4,820.9	1,440.4	37,450.0
	12	2,403.2	13,479.7	3,583.9	2,878.7	6,898.8	0.0	622.8	1,810.8	4,662.6	1,421.5	37,761.9
2023	01	2,168.5	13,470.2	3,657.1	2,906.9	6,856.4	0.0	624.6	1,690.4	4,726.9	1,431.8	37,532.8
	02	2,160.3	13,480.8	3,734.3	2,867.4	6,957.5	0.0	625.4	1,656.5	4,792.4	1,397.1	37,671.7
	03	2,228.2	13,423.3	3,763.5	2,873.8	7,003.9	0.0	628.9	1,525.0	4,811.8	1,448.4	37,706.9
	04	2,181.4	13,606.5	3,766.4	2,889.0	6,992.2	0.0	637.5	1,522.1	4,876.8	1,422.1	37,894.1
	05	2,287.4	13,771.0	3,924.3	2,815.6	6,956.7	0.0	651.2	1,487.9	4,894.8	1,398.6	38,187.5
	06	2,246.2	13,929.3	3,887.6	2,854.5	6,975.2	0.0	661.5	1,455.0	4,880.6	1,411.0	38,301.0
	07	2,019.7	14,462.4	3,946.5	2,825.2	6,942.0	0.0	665.8	1,449.4	4,936.3	1,368.2	38,615.4

Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Central government deposits include transferable and other deposits in domestic and foreign currency of BH Institutions, Entity governments, Entity social security funds and those of Brčko District. Transferable and other deposits of other domestic sectors in domestic and foreign currency represent banks liabilities towards non-central government (canton and municipality governments), public non-financial enterprises, private non-financial enterprises, other financial institutions and other domestic sectors (households, non-profit institutions and other unclassified sectors). Foreign liabilities of commercial banks include banks liabilities to non-residents based on transferable and other deposits, loans, securities, trade loans and advance payments and other accounts payable. According to a new methodology, loans are presented as a separate financial instrument on the side of liabilities, with which the calculated interest is added.

Shares and other equity include equity, retained earnings, current year result, general and special reserves and adjustment /revaluation. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets. Restricted deposits are also included in other items (net).

T08: Total Deposits and Loans of Commercial Banks					end of period, KM million		
Year	Month	Deposits			Loans		
		Transferable Deposits	Other deposits	Total Deposits	Short - term Loans	Long - term Loans	Total Loans
1	2	3	4	5(3+4)	6	7	8(6+7)
2013	12	5,771.9	8,477.3	14,249.2	4,318.6	11,707.7	16,026.4
2014	12	6,292.8	9,082.5	15,375.2	4,170.2	12,303.3	16,473.5
2015	12	7,038.7	9,492.1	16,530.8	4,164.9	12,701.9	16,866.8
2016	12	8,056.6	9,695.5	17,752.1	4,152.6	13,048.5	17,201.1
2017	12	9,558.1	10,111.0	19,669.1	4,261.5	14,160.9	18,422.4
2018	12	11,318.5	10,431.3	21,749.8	4,289.8	15,196.1	19,485.8
2019	12	12,566.6	11,253.8	23,820.4	4,651.2	16,121.5	20,772.8
2020	12	13,851.5	11,130.7	24,982.2	4,295.1	16,052.3	20,347.4
2021	12	16,762.9	11,069.7	27,832.6	4,396.9	16,680.4	21,077.3
2022	12	18,710.9	10,518.3	29,229.2	4,623.0	17,445.0	22,068.0
2022	07	17,408.3	10,650.7	28,059.0	4,623.7	17,139.7	21,763.4
	08	17,930.3	10,648.5	28,578.8	4,562.7	17,244.7	21,807.3
	09	18,100.4	10,585.2	28,685.6	4,578.6	17,269.6	21,848.2
	10	18,210.2	10,667.9	28,878.1	4,646.5	17,294.8	21,941.3
	11	18,126.5	10,606.0	28,732.5	4,639.6	17,327.0	21,966.7
	12	18,710.9	10,518.3	29,229.2	4,623.0	17,445.0	22,068.0
2023	01	18,569.2	10,474.9	29,044.1	4,505.7	17,364.0	21,869.7
	02	18,605.5	10,579.7	29,185.2	4,593.2	17,412.8	22,006.0
	03	18,613.4	10,649.4	29,262.7	4,666.2	17,547.8	22,214.0
	04	18,756.2	10,649.4	29,405.6	4,712.3	17,676.7	22,389.0
	05	19,187.5	10,537.5	29,725.0	4,653.0	17,769.3	22,422.3
	06	19,240.0	10,622.9	29,862.9	4,807.4	17,918.7	22,726.2
	07	19,624.9	10,540.9	30,165.8	4,792.2	18,018.6	22,810.8

Notes:

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Total deposits represent liabilities of commercial banks of BH towards all domestic institutional sectors in domestic and foreign currency.

Total loans represent claims of commercial banks of BH on all institutional sectors, in domestic and foreign currency.

T09: Structure of Deposits and Loans of Commercial Banks by Currency

end of period, KM million

		DEPOZITI				LOANS			
Year	Month	KM	EUR	Other Foreign Currency	Total in KM	KM	EUR	Other Foreign Currency	Total in KM
1	2	3	4	5	6 = 3+4+5	7	8	9	10 = 7+8+9
2013	12	7,762.2	5,898.0	589.0	14,249.2	15,770.1	246.0	10.4	16,026.4
2014	12	8,696.0	6,062.5	616.8	15,375.2	16,246.1	218.6	8.7	16,473.5
2015	12	9,513.6	6,347.0	670.2	16,530.8	16,642.8	217.5	6.5	16,866.8
2016	12	10,607.6	6,458.1	686.4	17,752.1	16,990.4	205.6	5.1	17,201.1
2017	12	12,022.8	6,949.5	696.7	19,669.1	18,285.4	132.6	4.4	18,422.4
2018	12	13,807.3	7,222.2	720.3	21,749.8	19,386.2	98.2	1.4	19,485.8
2019	12	13,306.9	9,529.5	984.0	23,820.4	9,910.7	10,833.1	29.0	20,772.8
2020	12	14,374.7	9,776.7	830.8	24,982.2	9,855.4	10,471.5	20.5	20,347.4
2021	12	16,732.4	10,257.3	842.9	27,832.6	11,174.0	9,893.6	9.7	21,077.3
2022	12	18,209.1	10,073.0	947.1	29,229.2	13,086.0	8,979.5	2.6	22,068.0
2022	07	17,312.8	9,901.9	844.3	28,059.0	12,383.5	9,376.4	3.6	21,763.4
	08	17,735.0	9,965.8	878.0	28,578.8	12,486.4	9,317.2	3.7	21,807.3
	09	17,836.1	9,948.8	900.7	28,685.6	12,632.7	9,212.0	3.5	21,848.2
	10	17,844.8	10,033.0	1,000.3	28,878.1	12,814.9	9,123.7	2.7	21,941.3
	11	17,724.4	10,041.2	966.8	28,732.5	12,949.1	9,014.9	2.6	21,966.7
	12	18,209.1	10,073.0	947.1	29,229.2	13,086.0	8,979.5	2.6	22,068.0
2023	01	18,052.8	10,081.2	910.1	29,044.1	12,992.3	8,875.0	2.5	21,869.7
	02	17,907.9	10,245.1	1,032.2	29,185.2	13,205.6	8,797.8	2.5	22,006.0
	03	17,863.1	10,476.9	922.7	29,262.7	13,468.5	8,743.1	2.4	22,214.0
	04	18,044.2	10,467.3	894.1	29,405.6	13,663.4	8,723.2	2.4	22,389.0
	05	18,295.1	10,480.3	949.6	29,725.0	13,802.9	8,617.0	2.4	22,422.3
	06	18,447.4	10,481.9	933.6	29,862.9	14,181.8	8,542.8	1.5	22,726.2
	07	18,801.8	10,434.3	929.8	30,165.8	14,296.8	8,512.7	1.3	22,810.8

Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

By order of FBA in March 2010, loans to households with currency clause with one bank were reclassified, from loans in EUR to loans in KM.

T10: Structure of Deposits with Commercial Banks by Sector

end of period, KM million

DEPOSITS OF DOMESTIC INSTITUTIONAL SECTORS

Year	Month	Deposits of BH Institutions	Entity Governments' Deposits	Deposits of Cantonal Governments	Deposits of Municipal Governments	Deposits of Social Security Funds	Deposits of Other Financial Institutions	Deposits of Nonfinancial Public Enterprises	Deposits of Nonfinancial Private Enterprises	Deposits of Non-profit Organisations	Deposits of Households	Other Deposits	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14 = 3+...+13
2013	12	128.0	471.7	249.1	199.0	114.0	861.1	1,339.2	2,198.5	294.7	8,363.9	30.0	14,249.2
2014	12	187.1	678.1	298.2	212.9	93.4	845.5	1,140.4	2,483.8	363.5	9,042.0	30.4	15,375.2
2015	12	231.8	693.0	337.0	245.5	65.8	891.7	1,187.6	2,606.7	365.7	9,864.8	41.2	16,530.8
2016	12	168.3	746.6	426.0	277.9	92.8	961.5	1,219.9	2,787.8	374.5	10,661.1	35.6	17,752.1
2017	12	267.3	856.7	599.5	340.2	152.9	1,047.0	1,384.8	3,329.9	384.1	11,271.1	35.4	19,669.1
2018	12	185.4	1,199.7	733.7	403.1	277.7	1,147.5	1,482.4	3,723.1	398.8	12,146.5	51.8	21,749.8
2019	12	173.8	1,467.9	914.6	446.3	352.7	1,155.4	1,510.7	4,052.6	447.5	13,240.9	58.0	23,820.4
2020	12	219.1	1,631.1	832.1	423.5	158.2	1,131.2	1,556.0	4,706.9	500.1	13,760.7	63.4	24,982.2
2021	12	136.1	1,838.7	1,245.2	612.1	187.0	1,159.6	1,804.1	5,535.4	543.1	14,695.5	75.7	27,832.6
2022	12	280.5	1,939.6	1,501.7	719.2	167.9	1,195.8	2,014.0	6,144.9	573.4	14,575.4	116.9	29,229.2
2022	07	169.6	2,099.5	1,551.1	702.1	157.8	1,183.0	2,015.7	5,559.1	578.5	13,976.5	66.2	28,059.0
	08	152.6	2,117.1	1,592.3	744.5	156.9	1,178.7	2,027.5	5,832.5	592.7	14,108.7	75.4	28,578.8
	09	182.2	2,020.7	1,601.8	773.5	144.1	1,211.5	1,981.6	5,878.0	602.9	14,218.6	70.8	28,685.6
	10	192.0	2,058.4	1,587.4	779.6	151.6	1,207.7	1,964.9	6,023.8	597.3	14,242.6	72.9	28,878.1
	11	168.0	1,811.2	1,562.7	765.9	179.5	1,314.7	1,972.5	6,017.7	587.5	14,278.3	74.4	28,732.5
	12	280.5	1,939.6	1,501.7	719.2	167.9	1,195.8	2,014.0	6,144.9	573.4	14,575.4	116.9	29,229.2
2023	01	177.1	1,803.7	1,389.0	720.4	172.8	1,143.6	1,962.0	6,320.4	589.4	14,650.5	115.3	29,044.1
	02	204.0	1,780.5	1,391.5	717.8	160.8	1,114.8	1,993.8	6,296.0	584.9	14,835.2	106.0	29,185.2
	03	158.1	1,893.7	1,487.5	721.5	146.4	1,118.9	1,939.3	6,099.2	587.1	15,004.8	106.1	29,262.7
	04	169.7	1,814.1	1,529.6	701.0	167.6	1,140.4	1,952.2	6,089.6	610.0	15,115.7	115.6	29,405.6
	05	218.3	1,883.7	1,545.8	695.0	155.4	1,115.6	1,981.1	6,331.7	612.9	15,077.1	108.4	29,725.0
	06	228.0	1,821.1	1,557.9	701.3	167.1	1,138.4	1,887.1	6,387.9	620.0	15,247.9	106.1	29,862.9
	07	221.5	1,596.0	1,758.2	715.4	172.3	1,105.6	1,890.3	6,658.9	630.6	15,318.3	98.8	30,165.8

Notes:

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Deposits of domestic institutional sectors represent liabilities of commercial banks towards all institutional sectors. Deposits on the BH level represent deposits with commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH Banja Luka.

T11: Structure of Loans of Commercial Banks by Sector

end of period, KM million

LOANS TO DOMESTIC INSTITUTIONAL SECTORS

Year	Month	Loans to BH Institutions	Loans to Entity Governments	Loans to Cantonal Governments	Loans to Municipal Governments	Loans to Social Security Funds	Loans to Other Financial Institutions	Loans to Non-financial Public Enterprises	Loans to Non-financial Private Enterprises	Loans to Non-profit Organizations	Loans to Households	Other Loans	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14 = 3+...+13
2013	12	0.0	431.5	78.5	339.5	52.8	51.8	450.7	7,521.2	20.5	7,065.2	14.6	16,026.4
2014	12	0.0	492.0	165.2	340.5	103.1	47.4	442.1	7,419.3	14.5	7,428.2	21.3	16,473.5
2015	12	0.0	490.2	230.3	303.7	138.4	60.1	396.7	7,418.2	16.7	7,784.2	28.2	16,866.8
2016	12	0.0	343.5	233.2	281.8	104.2	52.4	371.9	7,703.3	19.1	8,076.3	15.4	17,201.1
2017	12	0.0	378.0	209.3	292.0	87.3	83.4	401.6	8,319.8	21.8	8,613.7	15.6	18,422.4
2018	12	0.0	388.7	186.8	292.1	174.2	125.7	421.3	8,623.0	20.3	9,241.3	12.5	19,485.8
2019	12	0.0	416.5	168.7	313.5	199.5	144.7	497.6	9,034.0	20.6	9,975.5	2.2	20,772.8
2020	12	11.6	422.1	142.2	374.1	211.2	144.8	535.7	8,588.4	20.5	9,894.8	2.0	20,347.4
2021	12	16.1	407.0	187.2	375.8	194.2	152.7	510.7	8,776.8	20.3	10,435.5	1.1	21,077.3
2022	12	8.9	358.7	203.7	380.9	170.6	159.9	626.3	9,155.5	23.3	10,978.4	1.8	22,068.0
2022	07	11.3	373.0	168.9	358.7	175.2	143.2	504.3	9,174.6	23.6	10,829.4	1.2	21,763.4
	08	10.8	376.1	202.2	369.5	172.0	142.6	530.7	9,120.5	24.2	10,857.8	1.0	21,807.3
	09	10.3	378.9	211.1	365.4	169.1	154.1	532.7	9,098.0	23.8	10,903.7	1.0	21,848.2
	10	9.8	375.9	207.8	367.8	169.4	147.5	570.0	9,128.6	25.3	10,937.9	1.3	21,941.3
	11	9.3	371.9	206.0	374.5	163.3	141.6	581.8	9,139.6	22.1	10,955.4	1.1	21,966.7
	12	8.9	358.7	203.7	380.9	170.6	159.9	626.3	9,155.5	23.3	10,978.4	1.8	22,068.0
2023	01	8.4	345.5	202.8	378.8	177.6	146.4	596.4	9,019.1	22.9	10,970.8	1.2	21,869.7
	02	7.9	342.0	202.2	376.2	174.7	139.5	611.4	9,124.5	23.1	11,003.3	1.2	22,006.0
	03	7.4	330.6	197.1	371.2	171.9	144.5	599.5	9,252.4	23.8	11,114.1	1.4	22,214.0
	04	6.9	322.6	208.5	376.8	169.0	140.6	605.3	9,332.0	25.4	11,200.2	1.8	22,389.0
	05	6.4	317.5	207.8	372.5	166.1	155.9	574.8	9,348.4	25.7	11,245.8	1.4	22,422.3
	06	5.9	303.1	201.3	368.5	163.1	179.6	595.7	9,495.5	27.9	11,383.8	1.7	22,726.2
	07	7.5	298.3	200.3	368.8	170.3	182.5	590.0	9,488.6	37.6	11,465.0	1.9	22,810.8

Notes:

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Loans to domestic institutional sectors represent claims of commercial banks on all institutional sectors. Loans at the BH level include loans extended by commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH Banja Luka.

T12: Interest Rates on Loans to Households

		Loans in KM						Loans in KM Indexed to Foreign Currency						*Revolving Loans, Overdrafts and Credit Cards (Loan Facility)			
		For Housing Needs			For Other Purposes			For Housing Needs			For Other Purposes			Loans in KM		Loans in KM Indexed to Foreign Currency	
Year	Period	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Over 10 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Over 10 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Overdrafts	Credit Card with Extended Credit	Overdrafts
Weighted monthly averages															- percentages per annum -		
2022	07	3.306	3.981	3.252	3.548	5.500	5.109	3.541	...	3.548	3.777	4.911	4.420	5.248	11.864	13.952	8.736
	08	3.221	3.863	3.208	3.777	5.674	5.333	3.845	...	3.693	3.599	4.868	4.722	5.292	11.842	13.945	8.672
	09	3.429	3.414	3.339	3.535	5.229	5.499	4.188	...	4.033	3.621	5.113	4.927	5.171	12.692	13.992	8.548
	10	3.476	3.362	3.323	3.573	5.575	5.498	3.945	...	3.506	3.675	5.192	4.739	5.188	12.721	14.005	8.464
	11	3.696	3.457	3.320	3.778	5.656	5.517	4.237	...	3.924	3.551	5.604	4.651	5.252	12.619	14.708	8.314
	12	3.903	3.454	3.474	3.596	5.943	5.322	4.384	...	3.811	3.696	5.673	4.842	5.200	11.993	14.129	8.119
2023	01	4.197	3.386	3.055	3.685	6.146	5.446	4.380	4.259	3.916	3.816	6.086	5.553	4.773	12.741	14.115	8.023
	02	3.755	3.194	3.280	3.590	6.208	5.525	4.842	...	3.980	4.051	5.746	4.918	4.516	12.937	14.796	7.959
	03	4.033	3.049	3.164	3.697	6.105	5.574	4.335	...	3.998	4.010	6.033	4.468	5.416	12.925	14.182	7.667
	04	4.009	...	3.011	3.649	6.505	5.580	3.927	...	3.943	3.948	5.950	4.871	5.429	13.027	14.140	7.545
	05	4.200	2.984	3.376	3.704	6.487	5.591	3.666	...	4.435	4.024	6.194	5.415	5.440	12.332	14.146	7.503
	06	4.189	...	3.383	3.793	6.408	5.506	4.232	...	4.666	3.947	6.056	5.219	5.333	12.813	14.071	7.409
	07	4.041	3.160	3.531	3.821	6.633	5.509	4.163	...	4.516	3.879	6.389	5.607	5.207	12.815	14.102	7.657
Loan amount (new business)															- KM thousand -		
2022	07	4,400	1,577	6,396	5,630	35,827	43,127	11,042	...	4,370	11,248	31,397	5,923	10,916	536,375	107,554	38,264
	08	3,070	1,819	7,502	4,488	36,089	47,793	11,415	...	4,647	7,795	34,210	1,920	8,581	540,514	107,898	38,477
	09	3,795	759	6,148	10,058	32,222	49,497	13,941	...	4,166	10,768	28,034	1,834	10,607	690,121	107,022	38,339
	10	3,176	1,139	6,897	4,048	19,207	46,993	8,398	...	6,956	9,033	32,915	3,791	9,538	705,964	107,722	37,966
	11	2,180	561	7,361	5,992	13,027	46,684	8,937	...	6,641	9,665	25,311	3,689	7,629	668,672	114,597	37,688
	12	3,424	520	8,644	6,406	24,729	50,661	9,425	...	7,216	12,724	35,988	5,104	9,605	607,534	114,669	37,830
2023	01	2,892	580	2,357	10,755	21,336	41,016	5,560	375	4,867	8,681	14,788	1,979	10,235	694,669	110,521	37,183
	02	1,199	1,334	2,977	13,692	28,448	55,330	10,538	...	5,615	8,430	5,388	3,044	19,872	716,331	114,435	36,530
	03	1,879	771	3,771	17,917	35,399	68,818	6,655	...	6,457	16,699	8,769	9,069	12,737	729,126	121,341	37,645
	04	991	...	5,142	14,502	28,201	58,709	4,692	...	3,213	14,748	12,640	3,974	10,996	748,260	120,404	37,784
	05	1,057	1,655	4,311	13,278	29,555	62,651	6,637	...	4,248	14,937	10,794	2,643	12,741	710,816	113,960	37,788
	06	9,901	...	3,893	10,393	24,878	68,754	5,071	...	2,648	12,786	11,465	4,241	18,028	728,097	109,392	38,050
	07	1,893	928	4,823	14,620	13,821	65,820	2,382	...	3,313	13,438	8,389	2,960	12,426	742,382	114,549	36,973

Notes:

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

* Interest rates in table for revolving loans and credit cards and their amounts refer to the outstanding amounts.

IRF – initial rate fixation

... insufficient data to be published

T13: Interest Rates on Loans to Non-financial Corporations

		Loans in KM					Loans in KM Indexed to Foreign Currency							
		Up to an Amount of EUR 0.25 Million		Over EUR 0.25 Million to EUR 1 Million	Over EUR 1 Million	Up to an Amount of EUR 0.25 Million		Over EUR 0.25 Million up to EUR 1 Million	Over EUR 1 Million			* Revolving Loans and Overdrafts		
Year	Period	Floating Interest Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Floating Interest Rate and up to 1 Year IRF	Floating Interest Rate up to 1 Year IRF	Floating Interest Rate up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Interest Rate up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Interest Rate and up to 1 Year IRF	Loans in KM	Loans in KM Indexed to Foreign Currency
Weighted monthly averages													- percentages per annum -	
2022	07	3.764	4.029	2.864	4.258	4.114	3.277	...	3.689	...	4.168	3.019	2.755	3.130
	08	3.952	3.900	3.330	3.057	4.000	3.652	3.418	3.613	...	...	3.917	2.810	2.986
	09	3.698	3.850	3.475	3.558	4.944	3.850	...	3.955	...	...	...	2.854	3.163
	10	4.106	4.186	3.543	3.660	4.861	4.254	...	4.274	3.485	...	4.405	2.839	3.183
	11	4.176	4.441	3.489	3.300	4.723	4.548	...	4.309	4.406	...	...	2.788	3.055
	12	4.128	4.219	4.006	3.582	5.042	4.782	...	4.471	4.783	5.080	3.817	2.837	3.210
2023	01	4.285	4.104	3.803	...	5.046	4.735	4.488	4.981	3.722	...	...	2.920	3.227
	02	4.291	3.921	3.643	...	5.629	4.845	...	4.688	4.825	...	5.314	2.923	3.288
	03	4.280	3.815	3.568	...	5.725	5.360	5.062	5.216	4.371	4.625	...	2.934	3.367
	04	4.262	4.083	3.766	3.606	5.314	5.317	5.104	5.206	4.959	4.949	5.099	2.956	3.381
	05	4.322	4.185	3.527	...	5.214	5.376	...	5.055	4.363	4.970	5.267	3.064	3.397
	06	4.382	4.325	3.629	...	5.352	5.347	5.454	5.055	4.272	4.797	5.184	2.963	3.468
	07	4.431	4.593	3.613	5.304	5.018	5.006	5.092	5.028	4.155	4.397	4.472	2.964	3.504
Loan amount (new business)													- KM thousand -	
2022	07	31,162	19,448	47,516	23,900	5,883	3,759	...	13,163	...	4,807	43,000	2,760,526	121,059
	08	27,618	16,247	36,006	37,930	10,392	2,570	306	10,053	...	...	37,000	2,783,590	125,967
	09	40,414	13,352	39,359	38,351	4,256	3,420	...	6,159	...	...	-	2,626,745	110,472
	10	30,694	18,551	49,271	60,220	2,372	4,360	...	10,482	2,637	...	34,206	2,600,379	111,629
	11	31,937	18,337	26,115	37,220	4,333	3,580	...	11,300	7,758	...	...	2,444,856	98,093
	12	37,582	19,350	40,221	11,000	4,913	8,499	...	14,311	4,718	3,588	21,946	2,289,023	99,344
2023	01	21,532	13,642	22,110	...	4,258	4,717	2,048	9,933	5,541	...	...	2,497,370	100,230
	02	23,586	17,241	31,821	...	4,190	7,398	...	12,500	8,417	...	31,776	2,547,117	100,674
	03	22,531	23,390	38,049	...	3,661	10,218	2,220	12,887	13,619	6,774	...	2,623,997	98,270
	04	32,948	27,920	29,615	9,022	2,598	5,819	1,892	7,443	4,588	3,280	15,866	2,645,902	93,832
	05	27,509	20,588	28,257	...	2,806	4,721	...	11,390	7,848	7,978	12,700	2,687,603	92,575
	06	27,909	23,735	27,368	...	4,208	4,282	1,873	10,340	10,520	8,669	13,915	2,724,946	88,656
	07	24,365	16,512	23,823	17,659	2,476	5,533	697	13,815	4,734	8,943	17,000	2,724,862	86,499

Notes:

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

* Interest rates in table for revolving loans and credit cards and their amounts refer to the outstanding amounts.

IRF – initial rate fixation

... insufficient data to be published

The interest rate on the revolving loans and credit cards, includes data on credit cards with loan facility. Considering that credit cards with loan facility imply an interest free deferred payment (0% ir), they are not published.

No data for interest rates on loans in foreign currency on the basis of credit cards and overdrafts to non-financial corporations.

T14: Interest Rates on Deposits of Households and Non-financial Companies

		Households										Non-financial Companies																											
		Deposits in KM and Deposits Indexed to Foreign Currency				Deposits in EUR				Deposits in Foreign Currency		Deposits in KM and Indexed to Foreign Currency				Deposits in EUR				Deposits in Foreign Currency																			
		With Agreed Maturity			*Overnight Deposits	*Overnight Deposits			With Agreed Maturity	*Overnight Deposits	With Agreed Maturity			*Overnight Deposits	With Agreed Maturity			*Overnight Deposits	*Overnight Deposits																				
Year	Period	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity		Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity			Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity		Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity			Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity																	
Weighted monthly averages																				- percentages per annum -																			
2022	07	0.252	0.826	0.785	0.035	0.406	0.954	1.263	0.053	0.172	0.031	0.437	0.357	0.534	0.031	0.370	0.567	0.856	0.006	0.034																			
	08	0.200	0.901	0.986	0.047	0.292	1.032	1.470	0.046	0.281	0.024	0.225	0.176	0.734	0.021	0.309	...	...	0.006	0.029																	
	09	0.441	0.867	1.129	0.047	0.433	1.171	1.524	0.045	0.292	0.023	0.528	0.541	0.824	0.026	0.322	...	1.682	0.006	0.057																			
	10	0.445	0.986	1.426	0.047	0.450	1.242	1.544	0.044	0.311	0.023	0.434	0.643	1.535	0.025	0.457	0.983	1.554	0.006	0.037																			
	11	0.452	1.074	1.256	0.047	0.307	1.455	1.379	0.044	0.233	0.023	0.517	0.729	1.066	0.047	0.461	1.111	1.755	0.005	0.032																			
	12	0.521	0.905	1.534	0.046	0.370	1.128	1.743	0.046	0.155	0.027	0.350	1.059	1.289	0.051	0.455	1.209	1.503	0.005	0.032																			
2023	01	0.345	1.200	1.151	0.048	0.335	1.261	1.545	0.047	0.154	0.023	0.157	0.758	...	0.047	...	1.497	1.569	0.005	0.025																			
	02	0.510	0.967	1.448	0.048	0.618	1.331	1.890	0.048	0.268	0.026	0.492	0.732	1.781	0.035	0.307	1.937	1.033	0.005	0.036																			
	03	0.239	0.982	1.405	0.047	0.572	1.326	1.739	0.045	0.393	0.022	0.510	1.207	1.113	0.024	0.670	1.388	1.281	0.005	0.041																			
	04	0.408	1.070	1.319	0.045	0.689	1.462	1.316	0.048	0.569	0.022	0.384	1.222	1.188	0.025	0.287	1.716	1.123	0.005	0.040																			
	05	0.714	1.362	1.522	0.045	0.581	1.241	1.819	0.046	0.628	0.022	0.578	1.347	1.353	0.034	0.958	1.881	0.808	0.004	0.033																			
	06	0.718	1.350	1.540	0.044	0.600	1.638	1.890	0.046	0.710	0.022	0.392	1.139	1.591	0.052	1.013	1.762	1.958	0.005	0.022																			
	07	0.622	1.691	1.597	0.044	0.995	1.523	1.711	0.046	0.535	0.021	0.327	1.349	1.870	0.058	0.706	1.523	2.570	0.006	0.023																			
Deposit amount (new business)																				- KM thousand -																			
2022	07	9,886	8,991	10,097	6,338,007	17,467	26,960	26,176	2,245,059	1,776	431,907	22,668	10,401	12,854	4,562,515	10,609	21,551	28,875	1,271,081	116,285																			
	08	12,484	8,222	11,381	6,586,937	22,664	30,516	30,318	2,566,482	1,308	562,877	14,904	1,809	1,940	4,955,012	15,553	...	...	1,318,728	144,293																	
	09	10,218	8,029	14,310	6,706,861	23,216	33,402	41,766	2,627,652	1,802	567,888	10,398	8,297	17,112	5,032,372	8,746	...	3,577	1,360,109	159,247																			
	10	7,138	9,186	36,302	6,715,813	10,719	35,647	41,597	2,667,930	1,830	562,128	15,521	2,683	4,622	4,908,107	30,496	3,763	11,736	1,379,443	272,390																			
	11	8,362	21,634	16,108	6,567,582	13,640	40,993	41,040	2,656,170	1,113	540,130	31,569	6,232	1,161	4,700,971	35,560	10,021	11,938	1,338,011	248,344																			
	12	5,877	7,610	14,596	6,498,743	23,362	39,664	39,759	2,655,705	1,157	537,828	25,805	5,906	5,436	4,653,682	28,241	52,781	25,400	1,270,533	238,166																			
2023	01	8,218	8,148	9,188	7,001,892	13,465	32,037	31,039	2,637,940	1,018	550,643	67,000	2,333	...	5,139,707	...	10,742	12,571	1,353,660	229,570																			
	02	7,809	8,568	19,419	7,130,305	9,725	37,550	50,934	2,672,252	3,818	566,071	6,038	419	50,594	5,040,540	17,021	31,927	83,795	1,383,907	249,522																			
	03	2,953	9,840	12,823	7,300,752	6,300	44,009	49,085	2,659,187	5,923	557,380	25,191	5,576	1,981	4,707,218	75,220	26,942	5,490	1,449,348	234,640																			
	04	6,700	6,099	15,850	7,416,224	6,190	31,963	52,713	2,774,252	2,379	559,831	566	2,602	30,756	4,759,581	57,753	28,545	21,488	1,360,535	203,002																			
	05	3,851	7,255	22,449	7,379,441	7,234	47,842	42,037	2,761,679	3,256	572,376	8,885	14,218	25,034	4,912,787	4,797	54,010	2,724	1,482,096	249,741																			
	06	5,282	10,388	14,640	7,529,983	13,314	58,296	48,395	2,750,236	1,896	577,428	49,332	18,547	1,878	4,939,306	4,529	64,922	24,401	1,447,312	229,458																			
	07	5,342	10,443	13,178	7,583,931	10,368	30,220	50,407	2,767,776	3,275	588,987	3,521	17,979	8,378	5,188,716	33,854	17,638	11,284	1,482,734	222,300																			

Notes:

* Interest rates on sight deposits and their amounts refer to the outstanding amounts.

Interest rates on deposit with agreed maturity and their amounts refer to new business.

... insufficient data to be published

Deposits in foreign currency include all foreign currencies except EUR.

T15: Average Reserve Requirements

- KM thousand -

Year	Month	Base for Required Reserve Calculation	Average Reserve Requirement	Average Balance on the Reserve Accounts	Balance
1	2	3	4	5	6=5-4
2013		15,162,241	1,290,758	3,103,865	1,813,107
2014		15,999,278	1,370,137	3,577,824	2,207,688
2015		16,664,525	1,432,593	3,770,500	2,337,907
2016		20,070,713	2,007,071	4,188,236	2,181,165
2017		21,224,853	2,122,485	4,303,340	2,180,855
2018		23,537,084	2,353,708	5,205,234	2,851,526
2019		25,752,968	2,575,297	5,589,021	3,013,724
2020		26,950,173	2,695,017	5,409,751	2,714,733
2021		28,677,192	2,867,719	6,302,482	3,434,762
2022		30,175,606	3,017,561	6,694,300	3,676,739
2022	07	30,087,173	3,008,717	6,640,989	3,632,272
	08	30,427,192	3,042,719	6,814,061	3,771,342
	09	30,766,124	3,076,612	6,994,783	3,918,171
	10	30,876,001	3,087,600	6,906,307	3,818,707
	11	30,964,843	3,096,484	6,708,999	3,612,515
	12	31,007,597	3,100,760	6,717,916	3,617,157
2023	01	31,429,303	3,142,930	6,752,355	3,609,425
	02	31,245,571	3,124,557	6,536,295	3,411,738
	03	31,306,999	3,130,700	6,237,551	3,106,851
	04	31,276,793	3,127,679	5,980,685	2,853,006
	05	31,481,474	3,148,147	6,117,790	2,969,643
	06	31,723,981	3,172,398	6,122,810	2,950,412
	07	31,777,996	3,177,800	5,855,665	2,677,865

Notes:

From July 1st, 2016, the required reserves rate applied by the CBBH to the base for calculation of required reserves is 10%. From 1 July 2016, the CBBH applies the new rates for the calculation of fees to the funds in the banks' reserves accounts : in the accounting period, the Central Bank does not charge a fee on the amount of required reserves in commercial banks' reserves accounts, and on the amount of excess reserves, the CBBH charges the fee at the rate equal to 50% of the rate applied to commercial banks' deposits (deposit facility rate) by the European Central Bank. Since May 1st, 2015, the Central Bank has calculated the compensation for a bank on the amount of the bank's funds in the reserve account with the Central Bank in the calculation period, as it follows:

-on the reserve requirement amount – the average of EONIA recorded in the same period on the market reduced by 10 basis points, or minimum zero, -on the amount of the funds exceeding the reserve requirement – zero rate of compensation.

The zero rate of compensation on the reserve requirement is applied in case the average EONIA decreased by 10 basis points has a negative value. From September 1st, 2014, the remuneration rate has been calculated on the basis of the weighted average interest rate which was earned by the Central Bank of BH on the market in the same period on deposits invested up to a month ; and 70% is calculated on the amount of required reserve or minimum 0, while 90% of the mentioned rate is calculated on the amount of excess reserves or minimum 0.

From February 1st, 2011 the required reserves rate on deposits and borrowed assets with contracted term of maturity up to one year was declined from 14% to 10%,while the required reserves rate on deposits and borrowed assets with contracted term of maturity over one year is not changed. From August 1st 2011. the remuneration rate is calculated by the weighted average interest rate which were earned by the Central Bank on deposits invested up to a month in the same period; 70% of this rate is calculated on the amount of required reserves while 90% of the same rate is calculated on the amount of excess reserves.

From July 1st, 2010 remuneration rate on the amount of required reserves is changed and calculated as an average of interest rates, which were earned by the Central bank on overnight deposits in the same period,while remuneration rate on the amount of excess reserves is not changed. From January 1st, 2009 the required reserves rate is 14% on deposits and borrowed assets with contracted term of maturity up to one year and 10% on deposits and borrowed assets with contracted term of maturity over one year.

From April 1st, 2009 remuneration rate is calculated as:- On the amount of required reserves is 0,5%,- On the amount of excess reserves on the rate calculated as an average of interest rates, which were earned by the Central bank on deposits invested up to a month. From May 1st, 2009 the required reserves rate is 7% on deposits and borrowed assets with contracted term of maturity over one year.

From January 1st, 2008 required reserves rate was increased from 15% to 18%.

From October 11th, 2008 required reserves rate was declined from 18% to 14%.

*The base for calculation of required reserves includes deposits and borrowed funds in domestic (in KM and KM with the currency clause) and other currency expressed in KM.

T16: Industrial Production Index for BH

		Industrial Production Index for BH		
Year	Month	Month / Previous Month of Current Year	Month / the Same Month of Previous Year	Period/ the Same Period of Previous Year
2013	12	...	107.1	105.2
2014	12	...	98.7	100.2
2015	12	...	101.7	103.1
2016	12	...	107.5	104.4
2017	12	...	99.5	103.1
2018	12	...	97.8	101.6
2019	12	...	95.5	94.7
2020	12	...	103.2	93.6
2021	12	...	107.2	109.8
2022	12	...	96.0	100.9
2022	07	96.6	98.1	103.1
	08	96.0	101.7	102.9
	09	105.6	98.5	102.4
	10	99.8	96.4	101.8
	11	103.3	98.3	101.4
	12	99.9	96.0	100.9
	2023	01	88.5	100.1	100.1
02		102.2	97.0	98.5
03		113.3	95.8	97.5
04		89.7	90.1	95.6
05		105.3	98.4	96.2
06		94.5	92.3	95.5
07		104.8	100.1	96.1

Source:

Agency for Statistics of BH

T17: Consumer Price Index for BH

Consumer Price Index CPI				
Year	Month	Month/ Previous Month of Current Year	Month/ the Same Month of Previous Year	Period/ the Same Period of Previous Year
2013	12	...	98.6	100.0
2014	12	...	99.5	99.1
2015	12	...	98.8	99.0
2016	12	...	99.5	98.4
2017	12	...	100.7	100.8
2018	12	...	101.6	101.4
2019	12	...	100.3	100.6
2020	12	...	98.4	98.9
2021	12	...	106.3	102.0
2022	12	...	114.7	114.0
2022	07	100.7	116.7	112.2
	08	100.2	116.7	112.8
	09	101.2	117.3	113.3
	10	102.1	117.4	113.7
	11	100.2	116.3	114.0
	12	99.4	114.7	114.0
2023	01	100.5	114.1	114.1
	02	100.4	112.9	113.5
	03	100.4	110.3	112.4
	04	100.1	107.9	111.2
	05	99.8	106.5	110.2
	06	99.8	104.9	109.3
	07	99.8	104.0	108.5

Source:

Agency for Statistics of BH

T18: BH Balance of Payments										KM million				
	2013	2014	2015	2016	2017	2018	2019	2020	2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023
CURRENT ACCOUNT	-1,425	-1,983	-1,458	-1,424	-1,520	-1,094	-927	-1,125	-923	-408	-664	-279	-694	-410
Goods - balance	-7,099	-7,874	-7,176	-7,089	-7,417	-7,521	-7,963	-6,268	-7,170	-1,953	-2,456	-2,800	-2,887	-2,131
Exports of goods	6,645	6,847	7,196	7,700	9,341	10,418	10,180	9,423	12,710	3,789	4,264	4,064	4,016	3,956
Imports of goods	13,743	14,721	14,372	14,789	16,758	17,940	18,143	15,691	19,880	5,741	6,720	6,864	6,903	6,087
Services - balance	1,624	1,698	1,951	2,118	2,329	2,612	2,797	1,493	2,571	621	763	1,228	1,014	683
Izvoz usluga	2,391	2,452	2,962	3,168	3,484	3,832	4,149	2,447	3,775	935	1,168	1,815	1,401	1,048
Uvoz usluga	768	754	1,012	1,051	1,154	1,220	1,352	954	1,204	314	405	587	387	365
Primary income - balance	357	224	195	41	-263	-195	-60	-194	-565	-70	-149	-37	-87	-6
Credit	864	955	929	929	969	1,026	1,197	882	1,016	236	288	336	355	362
Debit	507	731	734	889	1,233	1,221	1,258	1,076	1,581	305	437	374	442	368
Secondary income - balance	3,694	3,969	3,573	3,507	3,831	4,010	4,299	3,844	4,240	994	1,179	1,331	1,266	1,043
Credit	3,973	4,267	3,909	3,852	4,192	4,404	4,711	4,277	4,697	1,115	1,314	1,453	1,386	1,190
Duguje	279	298	336	345	362	394	412	433	456	122	135	123	120	147
CAPITAL ACCOUNT	337	442	364	300	342	305	384	361	353	70	74	99	87	71
Credit	337	442	364	300	342	311	386	369	353	71	75	100	88	74
Debit	0	0	0	0	0	6	2	8	0	1	1	1	1	3
FINANCIAL ACCOUNT	-909	-1,428	-885	-817	-898	-801	-590	-864	-93	-380	-444	76	-472	-319
Direct investment	-342	-784	-509	-550	-717	-960	-739	-630	-899	-206	-304	-233	-406	-413
Net acquisition of financial assets	126	15	167	5	173	32	38	121	135	32	1	35	-15	14
Net incurrence of liabilities	468	799	675	555	890	992	777	751	1,034	238	306	268	391	427
Portfolio investment	144	107	110	167	157	256	214	10	80	85	-105	66	150	32
Net acquisition of financial assets	80	36	51	99	92	254	179	-20	347	86	-105	66	148	32
Net incurrence of liabilities	-64	-71	-58	-68	-64	-2	-35	-30	267	1	0	0	-2	0
Financial derivatives	0	0	0	1	1	-5	-1	0	1	0	1	2	-3	3
Net acquisition of financial assets	0	0	0	0	-4	-7	-12	-7	-3	0	0	0	-3	0
Net incurrence of liabilities	0	0	0	-1	-5	-2	-11	-7	-4	0	-1	-2	0	-3
Other Investments	-1,420	-1,463	-1,366	-1,365	-1,473	-1,205	-999	-1,490	-1,970	-10	-120	-484	205	953
Net acquisition of financial assets	-238	-584	-417	-294	-690	286	-12	-217	-103	47	342	-154	567	652
Currency and deposits	-339	-598	-366	-316	-547	-59	-28	-265	-212	-36	244	-249	507	538
Loans	5	-23	-80	-74	-289	223	-90	-14	-32	43	41	15	19	78
Insurance and pension	15	9	-75	20	20	30	22	25	37	10	12	13	4	-8
Trade credit and advances	89	86	92	81	100	98	73	60	117	35	39	42	38	36
Other financial assets	-8	-59	12	-4	26	-6	10	-24	-12	-4	7	25	0	9
Net incurrence of liabilities	1,182	878	950	1,070	783	1,491	987	1,273	1,867	57	462	330	361	-301
Currency and deposits	-119	-281	-58	-107	69	393	75	-811	-286	-89	-9	-68	21	-281
Loans	768	645	522	698	127	463	318	1,490	750	-102	166	141	85	-276
Insurance and pension	12	17	-8	-4	-5	-10	-10	-5	-5	-2	-1	-3	-2	-2
Trade credit and advances	510	526	523	487	582	618	619	582	795	233	273	294	273	241
Other financial assets (including the allocation of SDR)	10	-29	-28	-3	10	27	-15	16	613	18	34	-35	-16	17
Reserve assets	709	712	881	930	1,136	1,114	935	1,246	2,695	-250	85	725	-418	-894
Monetary gold	77	0	0	0	0	0	0	0	0	-28	0	0	-133	0
Currency and deposits	-117	-36	-1,121	2,033	-230	253	238	549	441	-31	535	1,579	2,350	-379
Securities	792	766	2,004	-1,102	1,367	860	699	696	2,254	-191	-449	-854	-2,633	-517
Other reserve assets	-43	-17	-1	-1	-1	1	-2	1	0	0	-1	0	-1	1
NET ERRORS AND OMISSIONS	179	113	209	306	281	-12	-46	-101	477	-42	146	255	135	20

Note:

The BH Balance of Payments is compiled in accordance with the IMF methodology (Balance of Payments and International Investment Position Manual, 6th edition – BPM6). The detailed methodological information can be found on the web, at www.cbbh.ba/statistics

T19: International Investment Position (IIP)											KM million				
	2013	2014	2015	2016	2017	2018	2019	2020	2021		Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023
NET POSITION	-15,692	-15,282	-14,545	-14,100	-13,172	-12,098	-11,918	-12,039	-12,415		-12,214	-12,304	-12,048	-12,304	-12,048
ASSETS	14,597	15,816	17,045	19,326	21,021	22,309	25,094	24,859	25,029		25,778	25,890	25,889	25,890	25,889
Direct investment	878	933	1,157	1,268	1,245	1,365	1,477	1,512	1,513		1,548	1,533	1,547	1,533	1,547
Equity and investment fund shares	362	370	427	468	622	736	789	824	843		877	885	891	885	891
Debt instruments	516	562	730	799	623	629	688	688	670		671	648	656	648	656
Portfolio investment	582	674	764	1,018	1,203	1,180	1,519	1,604	1,499		1,565	1,710	1,801	1,710	1,801
Equity and investment fund shares	33	39	44	41	39	38	82	82	82		82	82	106	82	106
Debt securities	550	635	720	977	1,164	1,141	1,437	1,522	1,417		1,483	1,628	1,695	1,628	1,695
Financial derivatives	0	2	0	0	1	0	0	1	0		0	0	0	0	0
Other investment	4,530	4,677	4,509	5,415	5,975	5,896	5,749	5,786	6,118		6,144	6,579	7,330	6,579	7,330
Other equity	52	48	52	54	53	61	54	53	53		53	53	63	53	63
Currency and deposits	2,870	3,127	3,191	3,952	4,350	4,297	4,214	4,214	4,483		4,456	4,859	5,435	4,859	5,435
Loans	232	158	176	249	210	196	207	245	287		302	320	398	320	398
Insurance, pension, and standardized guarantee schemes	88	87	92	89	94	105	108	111	109		109	109	150	109	150
Trade credit and advances	1,026	990	943	1,021	1,199	1,195	1,129	1,124	1,139		1,154	1,173	1,183	1,173	1,183
Other accounts receivable	262	267	55	49	69	40	36	39	47		70	65	102	65	102
Reserve assets	8,606	9,531	10,614	11,626	12,598	13,869	16,349	15,957	15,899		16,521	16,068	15,210	16,068	15,210
Currency and deposits	1,132	3,165	2,935	3,188	3,426	3,975	4,416	4,384	4,919		6,498	8,847	8,468	8,847	8,468
Securities	7,288	6,158	7,474	8,225	8,917	9,601	11,630	11,269	10,682		9,730	7,061	6,569	7,061	6,569
Other reserve assets	186	208	205	212	254	292	304	303	298		293	160	172	160	172
LIABILITIES	30,290	31,098	31,590	33,426	34,193	34,407	37,012	36,898	37,443		37,993	38,194	37,937	38,194	37,937
Direct investment	13,063	13,382	14,166	14,957	15,535	15,609	16,546	16,585	16,708		16,973	17,336	17,714	17,336	17,714
Equity and investment fund shares	9,516	9,698	10,517	11,364	11,663	12,070	14,032	13,951	14,044		14,307	14,550	14,860	14,550	14,860
Debt instruments	3,547	3,684	3,649	3,592	3,872	3,539	2,513	2,634	2,664		2,667	2,786	2,854	2,786	2,854
Portfolio investment	349	299	240	246	207	178	417	391	419		426	425	425	425	425
Equity and investment fund shares	56	79	93	98	99	110	108	109	109		109	108	108	108	108
Debt securities	293	220	147	148	107	69	308	282	309		317	317	317	317	317
Financial derivatives	0	2	0	0	1	2	0	0	2		4	0	1	0	1
Other investment	16,878	17,416	17,184	18,223	18,451	18,617	20,050	19,921	20,315		20,589	20,433	19,798	20,433	19,798
Other equity	47	26	29	36	47	48	78	78	78		78	77	77	77	77
Currency and deposits	1,595	1,489	1,554	2,751	2,825	2,015	1,730	1,642	1,633		1,566	1,582	1,305	1,582	1,305
Loans	12,632	13,074	12,890	12,494	12,527	13,369	14,192	14,175	14,499		14,825	14,708	14,307	14,708	14,307
Insurance, pension, and standardized guarantee schemes	18	19	22	23	24	27	30	31	30		30	31	34	31	34
Trade credit and advances	2,119	2,341	2,243	2,435	2,550	2,684	2,911	2,868	2,894		2,896	2,916	2,936	2,916	2,936
Other accounts payable - other	68	65	73	102	88	101	104	118	154		119	102	132	102	132
Special drawing rights (Net incurrence of liabilities)	401	401	374	382	389	373	1,005	1,009	1,027		1,075	1,017	1,007	1,017	1,007

Note:

International investment position (IIP) for BH is compiled in accordance with the latest International Monetary Fund Methodology for compilation of Balance of payments (BOP) and International investment position statistics, sixth edition (BPM6). Compilation of the International investment position for the fourth quarter includes the regular revision of previously published data for current year in accordance with most recent available source data. Shortened versions of the applied methodological approach for the compilation of BH IIP statistics are available on the CBBH website.

T20: BH Foreign Trade Balance					KM million	
Year	Month	Exports of Goods	Imports of Goods	Exports and Imports Balance	Coverage of Imports by Exports in %	
1	2	3	4	5=(3-4)	6=(3/4)*100	
2013		8,380	15,170	-6,790	55.2	
2014		8,682	16,199	-7,518	53.6	
2015		8,987	15,852	-6,865	56.7	
2016		9,418	16,161	-6,743	58.3	
2017		11,055	18,186	-7,130	60.8	
2018		11,900	19,274	-7,374	61.7	
2019		11,493	19,499	-8,006	58.9	
2020		10,521	16,886	-6,365	62.3	
2021		14,274	21,597	-7,323	66.1	
2022		17,974	28,636	-10,663	62.8	
2022	07	1,460	2,475	-1,014	59.0	
	08	1,342	2,350	-1,008	57.1	
	09	1,636	2,651	-1,015	61.7	
	10	1,522	2,527	-1,005	60.2	
	11	1,519	2,481	-963	61.2	
	12	1,407	2,451	-1,044	57.4	
2023	01	1,401	1,844	-443	76.0	
	02	1,480	2,153	-673	68.7	
	03	1,519	2,546	-1,026	59.7	
	04	1,400	2,253	-852	62.2	
	05	1,454	2,369	-915	61.4	
	06	1,428	2,456	-1,027	58.2	
	07	1,385	2,364	-979	58.6	

Note:

The most recent data of Statistics Agency of Bosnia and Herzegovina on exports and imports of goods in Special Trade System have been used, and coverage and value adjustments done for the BOP dissemination purposes are not included.

T21: Exports goods by Country of Destination											KM thousand	
Year	Month	Germany	Croatia	Italy	Serbia	Slovenia	Austria	Turkey	Montenegro	Other countries	Total	
2013		1,310,844	1,194,637	1,003,294	766,745	686,503	687,565	174,625	270,745	2,285,317	8,380,275	
2014		1,317,490	955,047	1,195,438	800,690	697,785	755,827	234,392	293,818	2,431,255	8,681,742	
2015		1,412,906	925,166	1,214,930	770,695	748,870	743,062	354,630	262,844	2,554,212	8,987,315	
2016		1,479,411	985,360	1,131,096	822,846	807,200	730,590	401,047	240,751	2,819,806	9,418,109	
2017		1,595,704	1,284,200	1,209,035	1,093,685	973,397	899,235	431,094	352,507	3,216,524	11,055,383	
2018		1,741,537	1,464,002	1,352,791	1,251,474	1,057,052	1,020,991	323,223	402,113	3,287,069	11,900,251	
2019		1,675,709	1,399,922	1,300,534	1,308,885	1,006,226	1,089,881	292,554	407,303	3,011,551	11,492,564	
2020		1,630,844	1,362,907	1,015,184	1,152,068	954,078	1,005,509	314,249	293,645	2,792,675	10,521,159	
2021		2,137,576	1,864,306	1,608,291	1,722,477	1,219,184	1,284,935	358,064	394,449	3,684,248	14,273,529	
2022		2,666,194	2,676,624	1,991,386	2,363,435	1,421,819	1,710,354	311,638	576,469	4,255,821	17,973,740	
2022	07	221,382	214,002	203,043	176,352	112,167	142,417	19,657	33,885	337,502	1,460,408	
	08	204,002	218,864	100,539	180,427	104,280	145,104	20,829	58,616	309,457	1,342,116	
	09	226,222	273,832	163,817	191,870	124,224	162,654	27,350	47,200	418,779	1,635,948	
	10	235,076	208,637	155,124	186,477	134,382	154,514	31,175	55,981	360,754	1,522,119	
	11	245,020	212,984	155,567	175,442	132,692	159,417	22,135	39,167	376,130	1,518,554	
	12	194,959	206,766	141,262	204,792	105,530	125,410	27,846	46,479	353,927	1,406,969	
2023	01	219,228	206,089	122,376	204,651	110,626	140,232	18,807	52,724	326,060	1,400,795	
	02	236,076	230,523	127,886	188,449	115,867	144,112	22,768	75,328	339,180	1,480,189	
	03	245,943	251,369	130,514	187,709	126,654	160,403	30,022	58,669	327,850	1,519,132	
	04	229,473	224,778	103,465	177,622	112,489	143,085	27,275	75,001	306,916	1,400,103	
	05	237,309	219,053	136,752	155,225	123,376	159,475	25,407	53,531	344,136	1,454,265	
	06	230,084	220,565	138,396	151,749	114,366	150,351	20,683	67,131	335,173	1,428,498	
	07	225,924	219,748	141,116	155,470	110,003	145,288	16,902	57,983	312,961	1,385,395	

Notes:

Criteria for presenting country is the share of export of the country in total three-year BH export (2016, 2017, 2018).

Thus, all countries with share higher than 3,0% are separately presented, while the other countries are presented as sum in the column Other countries.

T22: Imports goods by Country of Origin												KM thousand
Year	Month	Germany	Italy	Serbia	Croatia	China	Slovenia	Russian Federation	Turkey	Austria	Other Countries	Total
2013		1,734,842	1,482,256	1,485,608	1,956,353	914,082	754,344	1,505,995	493,202	521,188	4,321,922	15,169,792
2014		1,869,564	1,653,565	1,629,521	1,851,693	1,359,548	763,235	1,292,467	582,203	532,109	4,665,372	16,199,278
2015		1,914,123	1,758,287	1,728,431	1,673,068	1,091,670	773,503	910,072	644,698	560,859	4,797,152	15,851,863
2016		1,998,877	1,899,582	1,828,142	1,617,713	1,091,966	831,403	729,427	687,349	556,399	4,920,158	16,161,014
2017		2,103,758	2,062,127	2,029,997	1,828,432	1,186,073	912,704	907,315	766,728	618,743	5,769,765	18,185,642
2018		2,297,072	2,170,785	2,070,768	1,915,158	1,339,232	917,011	892,371	874,490	672,990	6,124,091	19,273,968
2019		2,337,802	2,333,081	2,150,219	2,020,597	1,449,423	906,606	451,193	964,624	721,547	6,163,492	19,498,584
2020		2,074,858	1,949,017	1,895,718	1,523,371	1,355,872	840,875	359,084	896,725	682,570	5,308,196	16,886,285
2021		2,566,643	2,600,538	2,427,344	1,922,537	1,702,427	984,015	629,494	1,269,716	823,775	6,670,410	21,596,900
2022		2,992,889	3,540,600	3,057,570	2,844,749	2,327,506	1,113,095	658,099	1,675,148	1,003,269	9,423,523	28,636,447
2022	07	255,437	353,235	237,625	269,702	197,554	98,391	60,809	118,631	85,906	797,449	2,474,738
	08	236,764	254,900	268,715	280,892	203,959	77,730	52,667	138,696	70,641	765,401	2,350,365
	09	270,424	333,286	285,379	303,870	240,733	103,272	69,104	141,229	93,977	809,376	2,650,649
	10	283,686	356,414	272,166	259,905	213,623	95,333	27,862	144,955	82,793	790,712	2,527,449
	11	261,982	303,470	249,403	248,115	215,016	87,615	35,092	143,369	88,439	848,612	2,481,113
	12	269,587	321,918	243,548	210,646	200,759	93,555	79,178	143,092	77,244	811,101	2,450,627
2023	01	201,251	220,343	172,589	181,840	154,128	73,667	43,520	105,510	70,979	620,051	1,843,879
	02	260,531	303,503	204,533	172,766	183,916	86,452	37,818	115,416	79,141	709,073	2,153,150
	03	301,631	372,144	276,540	175,994	210,520	107,756	47,310	146,176	96,611	810,850	2,545,531
	04	264,310	317,548	237,999	139,715	203,656	92,493	45,550	128,403	83,053	739,857	2,252,586
	05	271,325	303,372	243,203	153,012	238,685	95,276	56,854	138,822	90,342	778,175	2,369,068
	06	288,840	299,229	252,115	169,686	289,003	99,410	40,484	137,206	88,210	791,601	2,455,783
	07	287,221	338,335	248,345	183,652	224,272	91,444	39,805	105,946	87,562	757,426	2,364,010

Notes:

Criteria for presenting country is the share of import of the country in total three-year BH import (2016, 2017, 2018).

Thus, all countries with share higher than 3,0% are separately presented, while the other countries are presented as sum in the column Other countries.

T23: Average Middle Exchange Rates of KM

Year	Month	EMU	Croatia	Czech Republic	Hungary	Japan	Switzerland	Turkey	Great Britain	USA	China	Serbia
		EUR	HRK	CZK	HUF	JPY	CHF	TRY	GBP	USD	CNY	RSD
		1	100	1	100	100	1	1	1	1	1	100
2013		1.955830	25.806786	0.075328	0.658705	1.512911	1.589326	0.775940	2.304432	1.473557	0.239647	1.729721
2014		1.955830	25.619449	0.071033	0.633710	1.393940	1.610337	0.673375	2.426325	1.474019	0.239264	1.668863
2015		1.955830	25.688577	0.071687	0.631327	1.456462	1.832914	0.650180	2.694477	1.762605	0.280568	1.619915
2016		1.955830	25.960428	0.072346	0.627987	1.628845	1.794449	0.586378	2.396405	1.768011	0.266189	1.588875
2017		1.955830	26.205454	0.074317	0.632480	1.546889	1.761597	0.476205	2.232882	1.735482	0.256628	1.611317
2018		1.955830	26.365492	0.076267	0.613697	1.500585	1.693763	0.351884	2.210985	1.657498	0.250633	1.653621
2019		1.955830	26.365089	0.076197	0.601572	1.603053	1.758109	0.307940	2.230125	1.747204	0.252963	1.659447
2020		1.955830	25.946780	0.074002	0.557563	1.607387	1.827419	0.247515	2.201320	1.716607	0.248658	1.663431
2021		1.955830	25.977234	0.076253	0.545671	1.506596	1.808910	0.191301	2.274685	1.653851	0.256382	1.663495
2022		1.955830	25.957036	0.079629	0.501501	1.420249	1.948176	0.113256	2.294933	1.860152	0.276500	1.665037
2022	07	1.955830	26.008840	0.079496	0.485134	1.404683	1.979336	0.110157	2.299766	1.918855	0.285061	1.666040
	08	1.955830	26.028995	0.079613	0.486818	1.429335	2.019274	0.106979	2.315582	1.929271	0.283948	1.666605
	09	1.955830	26.000744	0.079611	0.485704	1.382979	2.026399	0.107735	2.240012	1.971803	0.281512	1.666985
	10	1.955830	25.976881	0.079734	0.467406	1.355352	2.002431	0.107293	2.243115	1.994232	0.277561	1.667177
	11	1.955830	25.932866	0.080256	0.481296	1.347817	1.986095	0.103151	2.250632	1.919565	0.267564	1.667259
	12	1.955830	25.923001	0.080562	0.479734	1.369943	1.982983	0.099057	2.250369	1.848342	0.264763	1.667226
2023	01	1.955830		0.081594	0.493759	1.391460	1.965054	0.096833	2.216435	1.818750	0.267412	1.666536
	02	1.955830		0.082464	0.507182	1.376882	1.973557	0.096812	2.207511	1.824700	0.267086	1.666960
	03	1.955830		0.082578	0.507819	1.369219	1.975767	0.096431	2.218829	1.831257	0.265449	1.667151
	04	1.955830		0.083430	0.520434	1.339173	1.984199	0.092329	2.220998	1.784811	0.259269	1.667605
	05	1.955830		0.082933	0.524764	1.314185	2.004371	0.091180	2.244923	1.797649	0.257563	1.667612
	06	1.955830		0.082539	0.527753	1.281164	2.004097	0.077382	2.278867	1.805086	0.252568	1.667704
	07	1.955830		0.081859	0.516463	1.254231	2.022215	0.066975	2.278572	1.771635	0.246254	1.668416

Note:

Due to the introduction of the euro as the official currency of the Republic of Croatia, the average exchange rate for the Croatian kuna (HRK) will not be indicated as of 01.01.2023.

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